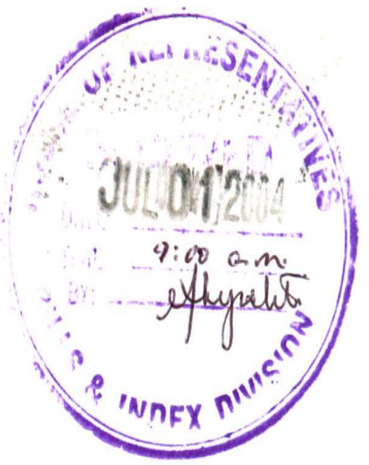
611

REPUBLIC OF THE PHILIPPINES
HOUSE OF REPRESENTATIVES
Quezon City



THIRTEENTH CONGRESS
First Regular Session

HOUSE BILL No. 611

Introduced by REP. FRANCIS G. ESCUDERO

EXPLANATORY NOTE

It is the policy of the State to care for the Elderly Members of our Society by designing programs of retirement and social security benefits. This is manifested by the Government's relentless support and evolving privileges and other benefits that would help improve the plight of retirees.

The success of our present Government in achieving its goal may be attributed to these Aged men and women who devoted the precious years of their lives toiling and laboring in order to erect a well developed country for their future descendants.

To further affirm the program of the Government changes are hereby enumerated to amend Republic Act No. 8291 (GSIS Act of 1997).

Ergo, pursuant to the State Policy mentioned above, amendments must be acted upon promptly to augment pension benefits of Government Retirees before it is too late.

Passage of this bill is earnestly recommended.

FRANCIS G. ESCUDERO

REPUBLIC OF THE PHILIPPINES
HOUSE OF REPRESENTATIVES
Quezon City

THIRTEENTH CONGRESS
First Regular Session

611

HOUSE BILL No. _____

Introduced by REP. FRANCIS G. ESCUDERO

AN ACT AMENDING SECTION 13-A OF THE REPUBLIC ACT NO. 8291 (GSIS ACT OF 1997) BY PRESCRIBING OTHER CONDITIONS FOR ENTITLEMENT TO THE RETIREMENT BENEFITS, UNDER SECTION 13 OF THE SAME ACT, FOR GOVERNMENT EMPLOYEES OR OFFICIALS WHO RETIRES OR HAVE PREVIOUSLY RETIRED AS A RESULT OF BEING PHASED OUT AND/OR NOT RETAINED BY HIS OFFICE/BUREAU/ CORPORATION/PRIVATIZING/ABOLISHING HIS OFFICE

Be it enacted by SENATE and HOUSE OF REPRESENTATIVES of the Philippines in Congress assembled:

SECTION 1. Section 13-A of Republic Act 8291 (GSIS Act of 1997) is hereby amended by revising it and inserting/adding the following paragraphs:

"Section 13-A. Conditions for Entitlement - A member who retires from the service shall be entitled to the retirement benefit enumerated in paragraph (a) of Section 13 hereof: Provided, That:

"A (1) he has rendered at least fifteen (15) years of service;"

(2) he is at least sixty (60) years of age at the time of retirement;

"B (1) HE RETIRES OR HAS PREVIOUSLY RETIRED WITH TWENTY (20) YEARS OF SERVICE, REGARDLESS OF AGE, AS A RESULT OF THE ENACTMENT OF A SPECIAL LAW WHICH REORGANIZED/INCORPORATED/PRIVATIZED/ABOLISHED HIS OFFICE AND BROUGHT ABOUT HIS EARLY RETIREMENT; AND THUS, HE IS ENTITLED TO THE OLD AGE PENSION BENEFIT/BASIC MONTHLY PENSION AFTER THE LAPSE OF FIVE (5) YEARS FROM THE DATE OF HIS RETIREMENT; AND,

(2) THE TOTAL REGULAR RETIREMENT GRATUITY HE HAS PREVIOUSLY RECEIVED EXCLUDING ANY ADDITIONAL BENEFIT/GRATUITY GIVEN BY SPECIAL LAW, SHALL BE CONSIDERED AS HIS LUMP SUM BENEFIT PAYMENT, AND,"

"C (1) he is not receiving a monthly pension benefit from permanent total disability.

SECTION 2. This Act shall take effect upon its approval.

Approved,