

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City, Metro Manila

13th CONGRESS

First Regular Session

HOUSE BILL NO. 911

Introduced by **Honorable Rolex T. Suplico**

EXPLANATORY NOTE

This bill proposes to increase the monthly retirement pension of government retirees to twenty percent (20%) to allow them to enjoy a decent existence.

In the last few years, our country has been experiencing economic decline and the prices of basic commodities have gone to a level beyond the reach of government retirees/pensioners, most of whom are receiving a meager two thousand five hundred (P2,500.00) pesos per month. Because of this, they are deprived of the decent livelihood and financial security they deserve.

Sec. 8, Article XVI of the Constitution explicitly states that "State shall, from time to time, review to upgrade the pensions and other benefits due to retirees of both the government and the private sectors." This was manifested under Section 6 of Republic Act No. 7432, "An Act to Maximize the Contributions of Senior Citizens to Nation Building, Grant Benefits and special Privileges and for other Purposes," which provides that "to the extent practicable and feasible, retirement benefits for both government and private sectors shall be upgraded to be at par with the current scale enjoyed by those in actual services."

Pursuant to the aforementioned provisions of the Constitution and the law, the social security and insurance benefits of government employees which are provided under Republic Act No. 8291, the "Government Service Insurance Act of 1997" must be continuously re-examined and if warranted, upgraded. The benefits provided under the GSIS should be increased to cope with the continuing escalation in the cost of living.

In view of the foregoing considerations, passage of this bill is earnestly requested.

HON. ROLEX T. SUPLICO
Congressman, 5th District of Iloilo

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AN ACT
INCREASING THE MONTHLY PENSION OF RETIRED GOVERNMENT EMPLOYEES AND APPROPRIATING FUNDS THEREFOR

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. The current monthly pension of retired government employees shall be increased by twenty percent (20%).

Sec. 2. The Government Service Insurance System shall issue the necessary rules and regulations for the effective implementation of this Act.

Sec. 3. The amount necessary for the effective implementation of this Act shall be charged to the appropriations for the State Insurance Fund of the Government Service Insurance System. Thereafter, the Government Service Insurance System shall set aside such sum as may be necessary for its continued implementation.

Sec. 4. All laws, decrees, orders, rules and regulations or parts thereof inconsistent with this Act are hereby repealed or amended accordingly.

Sec. 5. This Act shall take effect upon its approval.

Approved,