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INDEX DIVISION

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Batasan Hills, Quezon City

THIRTEENTH CONGRESS

First Regular Session

House Bill No. 926

Introduced by REP. JUDY J. SYJUCO

EXPLANATORY NOTE

In this modern day and age, basic necessities like water, light, telephone and modern-day communication facilities/equipment play a very vital role in man's everyday living. The lack of water is detrimental to his health and well-being, and will gravely affect his performance whether at home, at work or at play. The absence of light and modern-day communication facilities, although in the distant past did not seem very crucial, will cause a grave hindrance/setback in his day-to-day activities and subsequently in the performance of his duties and functions, and in the fast delivery of basic services.

Inherent in man is his need to satisfy or achieve a sense of fulfillment. And concomitant to this is the utilization of all modern means of communication affordable to him and within his reach. However, the practice of MERALCO, PLDT, the MAYNILAD/Manila Water District and other private entities of charging currency bill adjustments to consumers is an added burden to the already-heavily-burdened Filipino. And this practice should be altogether eradicated/stopped, if the government and the private sector cannot provide wage hikes to alleviate the financially-strapped Filipino and, if we are to envision a healthy, fulfilled and well-informed Filipino citizenry.

Immediate approval of this bill is earnestly requested.

JUDY J. SYJUCO

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AN ACT
PROHIBITING THE PHILIPPINE LONG DISTANCE TELEPHONE COMPANY, MERALCO, MAYNILAD/MANILA WATER DISTRICT, AND OTHER PRIVATE ENTITIES FROM CHARGING CURRENCY BILL ADJUSTMENTS TO CONSUMERS.

Be it enacted by the Senate and the House of Representatives of the Philippines in Congress assembled:

SECTION 1. The Philippine Long Distance Telephone Company (PLDT), MERALCO, MAYNILAD/Manila Water District, and other private entities are hereby prohibited from charging currency bill adjustments to consumers;

Sec. 2. The PLDT, MERALCO, MAYNILAD/Manila Water District, and other private entities shall initiate ways and means or a scheme to generate income from other sources in order to recover from their financial losses incurred due to the stoppage of collection for currency bill adjustments;

Sec. 3. This Act shall take effect immediately upon approval.

Approved,