

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Batasan Hills, Quezon City



THIRTEENTH CONGRESS

First Regular Session

House Bill No. 929

Introduced by REP. JUDY J. SYJUCO

EXPLANATORY NOTE

This bill seeks to require big car companies to put up sub-assembly plants for the local manufacture of certain car or auto parts to significantly lower the price of cars or automobiles which are largely imported abroad and assembled here.

Car manufacturing is undoubtedly a profitable industry raking million of millions in profits. However, since the motoring public buy their car or auto parts at prices that are not well within their financial capacity, the author of this bill envisions that if the car companies could indeed be required to set up sub-assembly lines with the use of local raw materials and local labor, then it will not only generate employment opportunities but it will significantly lower the prices of these car or auto parts.

Likewise, for the purpose of taxation, the State shall stand to benefit from the operations of these sub-assembly lines that will be put up in ideally situated locations.

In view of this, the approval of this bill is prayed for.

JUDY J. SYJUCO

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AN ACT
REQUIRING CAR COMPANIES TO PUT UP
SUB-ASSEMBLY PLANTS FOR THE LOCAL MANUFACTURE
OF CERTAIN CAR OR AUTO PARTS.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. It is the declared policy of the State to promote social justice in all phases of national development.

SEC. 2. Under the social justice provisions enumerated in Article XIII, Section 1 of the Constitution, the "State shall regulate the acquisition, ownership, use, and disposition of property and its increments".

SEC. 3. This Act requires car companies to put up sub-assembly plants for the local manufacture of certain car or auto parts.

SEC. 4 The Secretary of the Department of Transportation and Communication shall prescribe rules and regulations to implement the purpose of this Act.

SEC. 5. This Act shall take effect upon its approval. . .

Approved,