

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Batasan Hills, Quezon City

THIRTEENTH CONGRESS

First Regular Session

House Bill No. 931

Introduced by REP. JUDY J. SYJUCO

EXPLANATORY NOTE

It has been a vicious budgetary practice of past administrations to generate savings by witholding a significant percentage of the appropriations for funded projects than their full utilization for their intended purposes.

However, this practice has some negative impact on the implementing agency's ability to complete the full implementation of funded and programmed projects because a significant part of the allocated budget is being witheld to generate savings for the government.

Until we see a situation where budgets for specific projects are fully implemented by way of releasing the full amounts of such funds, then it will bring out a situation where some projects remain unfinished for fund shortage caused by the non-release of the full amounts as allocated.

For this reason, this bill takes higher priority.

Approval of this bill is in order.

JUDY J. SYJUCO

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Batasan Hills, Quezon City

THIRTEENTH CONGRESS

First Regular Session

House Bill No. 931

Introduced by REP. JUDY J. SYJUCO

AN ACT
REQUIRING THAT THE APPROPRIATION FOR FUNDED PROJECTS BE FULLY UTILIZED FOR THEIR INTENDED PURPOSES TO DO AWAY WITH THE PRACTICE OF WITHOLDING A PERCENTAGE OR PART THEREOF FOR GOVERNMENT BUDGETARY RESERVES.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. It is the declared policy of the State to "give priority to education, science and technology, arts, culture, and sports to foster patriotism and nationalism, accelerate social progress, and promote total human liberation and development".

SEC. 2. The Constitution in Section 2 of Article XII further states that "The goals of the national economy are a more equitable distribution of opportunites, income, and wealth; a sustained increase in the amount of goods and services produced by the nation for the benefit of the people; and an expanding productivity as the key to raising the quality of life for all, especially the underprivileged".

SEC. 2. The purpose of this Act is to require that the appropriation for funded projects be fully utilized for their intended purposes to do away with the practice of witholding a percentage or part thereof for government budgetary reserves.

SEC. 3. The Secretary of the Department of Budget and Management shall prescribe the rules and regulations for the effective implementation of the provisions of this Act.

SEC. This Act shall take effect upon its approval.

Approved,