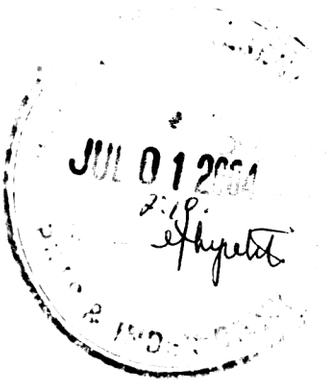
Republic of the Philippines
HOUSE OF REPRESENTATIVES
Batasan Hills, Quezon City



THIRTEENTH CONGRESS

First Regular Session

House Bill No. 933

Introduced by REP. JUDY J. SYJUCO

EXPLANATORY NOTE

To effectively surge towards the path to national progress and prosperity we must commit to providing the delivery of basic services to the greatest number of Filipinos. Meaningful development is possible only when the country's citizens are provided with the most essential requisites of dignified existence. The need for adequate shelter is one of these.

The farmers from the 2nd District of Iloilo are one of those who direly need a comprehensive housing that would cater to their most basic requirement for shelter.

Considered not only as among our district's backbone but the country as well, they are also one of the most underprivileged. Industrialization has crept past these "national heroes" and we oftentimes forget, and neglect their important roles in nation building. Toiling under the heat of the sun, farmers brave even the harshest weather condition so that the Filipino people can have food on their table. Mostly deprived of technological advances in agriculture, they rely on their ingenuity and resiliency to succeed in harnessing a good harvest. Even before the advent of industrialization and e-commerce, our farmers have always been there, unmindful of their own personal interest but untiring in their desire to help build a nation through agriculture.

It is therefore the purpose of this bill to provide the farmers, specifically those from the 2nd District of the Province of Iloilo, a dignified way of existence by providing them with a comprehensive, affordable and adequate housing program most suitable for their needs. A program that will make known to them our gratitude and indebtedness for providing us with our most basic requirement for life.

In view of the foregoing, immediate passage of this bill is earnestly sought.

JUDY J. SYJUCO

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AN ACT
PROVIDING FOR THE ESTABLISHMENT OF A COMPREHENSIVE FARMERS HOUSING PROGRAM IN THE 2ND DISTRICT OF ILOILO, AND APPROPRIATING FUNDS THEREFOR

Be it enacted by the Senate and House of Representatives of the Republic of the Philippines in Congress assembled:

Section 1. The establishment of a Comprehensive Farmers Housing Program in the 2nd District of Iloilo is hereby provided.

Section 2. The National Housing Authority, in the addition to the functions and powers vested in it by existing laws, is hereby authorized to:

2.1 Finance under liberalized credit terms a Farmers Housing Program in the 2nd District of Iloilo under any of the following schemes;

a. affordable interest rates and long term payment schemes;

b. implement a graduated amortization scheme that will ensure smaller amortization during the initial phase of payment; and

c. subsidized a portion of the interest rates, or a portion of the capital cost used in the construction;

2.2 To establish farmers housing throughout the 2nd District of Iloilo;

2.3 To tap the financial resources of private entities, foreign and/or domestic, in the conduct of establishing low-cost housing in the 2nd District of Iloilo and in places that may be deemed appropriate by the farmers and the local government unit concerned;

2.4 To regulate the reasonable margin of profit of any person, corporation or partnership investing in farmers housing under the provisions of this Act.

Section 3. Any provision of the law to the contrary notwithstanding, all lands, building and improvements, actually, directly and exclusively used for the purpose of this Act and all incomes derived therefrom shall be exempt from all kinds of taxes, duties, fees and charges and other assessment for five (5) years from the actual use of the farmers housing.

Section 4. The National Housing Authority shall establish a program whereby twenty (20%) percent of the housing to be constructed pursuant to the provisions of this Act shall be finished by the end of the first year of the implementation of this Act.

Section 5. The National Housing Authority shall promulgate the rules and regulations necessary for the implementation of this Act.

Section 6. For the first year of its implementation, appropriation for the implementation of this Act shall come from the unobligated funds of the National Housing Authority. Thereafter, such sum as necessary shall be included annually for five (5) years in the General Appropriations Act.

Section 7. This Act shall take effect upon its approval.

Approved,