Republic of the Philippines
HOUSE OF REPRESENTATIVES
Batasan Hills, Quezon City

934



THIRTEENTH CONGRESS

First Regular Session

House Bill No. 934

Introduced by REP. JUDY J. SYJUCO

EXPLANATORY NOTE

The Philippines earned the monicker as the texting capital of the world and giant telecommunication companies like Globe and Smart have since grown into multi-billion industries. This is brought about by a progressively increasing number of subscribers from all social classes who patronize these electronic commodities readily found in the markets.

It is only fitting and proper and as these industrial companies rake so much profits from the manufacture and sale of these cellphone units that they shall be required to set up local assembly and packaging plants to give the government, by way of appropriate tax schemes, a share in the profits derived from the brisk business.

While on the one end, the setting up of local sub-plants for sub-assemblies including packaging will generate employment opportunities for our people and thereby boost our local and national economy.

In view of this, the approval of this bill is earnestly sought.

JUDY J. SYJUCO

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AN ACT
REQUIRING CELLPHONE COMPANIES TO SET UP LOCAL ASSEMBLY AND PACKAGING PLANTS FOR THE MANUFACTURE OF CELLPHONE UNITS FOR THE PURPOSE OF TAXATION.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. It is the declared policy of the State to promote social justice in all phases of national development.

SEC. 2. Under the social justice provisions enumerated in Article XIII, Section 1 of the Constitution, the "State shall regulate the acquisition, ownership, use, and disposition of property and its increments".

SEC. 3. This Act requires cellphone companies to set up local assembly and packaging plants for the manufacture of cellphone units for the purpose of taxation.

SEC. 4 The Secretary of the Department of Transportation and Communication shall prescribe rules and regulations to implement the purpose of this Act.

SEC. 5. This Act shall take effect upon its approval.

Approved,