

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City, Metro Manila

Thirteenth Congress
First Regular Session

HOUSE BILL NO. 1823



Introduced by Honorable JANETTE L. GARIN, M. D.

EXPLANATORY NOTE

This bill seeks to provide for a new quedan system to the marketing of palay.

It is the declared policy of the State to promote the integrated growth and development of food industry so it can adequately function as an institution conscious of its social responsibilities capable of maintaining an adequate and continuous food supply and of contributing its proper share to the economy.

Despite the creation of the different governmental agencies intended to help the farmers get the maximum returns of their produce such as rice and corn, they have remained poor and destitute. No remarkable results have been perceived as the farmers continue to live a hand-to-mouth existence, Notwithstanding the introduction of measures for the development of the agricultural industry, existence have been rendered futile.

In view of the foregoing, it is necessary that a new system for marketing our farmers produce should be adopted. It is in this time line that this bill is being introduced. Hence, its approval is highly recommended.


JANETTE L. GARIN, M.D.

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AN ACT
PROVIDING FOR A NEW QUEDAN SYSTEM IN THE
MARKETING OF PALAY AND APPROPRIATING FUNDS
THEREFOR.

Be it enacted by the Senate and House of Representatives in Congress assembled:

SECTION 1. the national Food Authority shall determine the floor price for the palay which shall assure the farmers or producers a fair return on their investment and procure and buy from the farmers their palay crops payment for which shall be seventy-five per cent in cash and a quedan shall be issued for the remaining balance which shall be paid within sixty days from the time the palay is delivered to its warehouses or within such time as may be agreed upon by the NFA and the farmers/producers.

SEC. 2. The amount of Fifty Million Pesos is hereby appropriated as an initial money to be used by the NFA in the purchase of the palay.

SEC. 3. All laws, orders, decrees, rules and regulations inconsistent with the provisions of this Act are hereby repealed or modified accordingly.

SEC. 4. This Act shall take effect upon its approval.

Approved,