

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

THIRTEENTH CONGRESS

First Regular Session

HOUSE BILL NO. 2711

Introduced by HON. AMADO T. ESPINO, JR.



EXPLANATORY NOTE

The intention of this bill is to provide for better benefits to retired government officials in order for them to cope with the rising cost of living due to the economic crisis. At present, our retirees cannot even acquire their basic needs as their pension cannot respond to their welfare.

Providing them with these financial help is necessary in order to bring up to date their pension and help in their everyday subsistence.

The approval of this bill is then earnestly requested.


AMADO T. ESPINO, JR.
2ND District, Pangasinan

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

THIRTEENTH CONGRESS

First Regular Session

HOUSE BILL NO. 2711

Introduced by HON. AMADO T. ESPINO, JR.

**AN ACT
PROVIDING FOR THE ANNUAL AUTOMATIC INCREASE IN
THE AMOUNT OF PENSION PAID TO ALL RETIRED
GOVERNMENT EMPLOYEES AND FOR OTHER
PURPOSES.**

Be it enacted by the Senate and the House of Representatives in Congress assembled:

SECTION 1. In recognition of their services, all retired government employees from the civil, military and police services, including those entitled to receive Old Age Pension under Section 12 of Presidential Decree No. 1146 or the Revised Government Service Insurance Act of 1977, shall be granted automatically every year an increase in their pension based on the annual rate of increase of the national cost of living index.

SECTION 2. The enjoyment of the benefits herein granted shall be without prejudice to the enjoyment of any other benefits that are given or to be given by the government.

SECTION 3. The Department of Budget and Management (DBM) in coordination with the Government Service Insurance System (GSIS) and other appropriate government agency shall promulgate the necessary rules and regulations to carry out the provisions of this Act.

. SECTION 4. The pension increase under Section 1 hereof for 2004 shall be funded from the General Appropriations Act for Fiscal Year 2004, or from any unappropriated funds in the National Treasury. Such amount as may be necessary for the continued implementation of the Act in subsequent years shall be included and appropriated in the Annual General Appropriations Act for these years.

SECTION 5. This Act shall take effect after its approval

Approved.