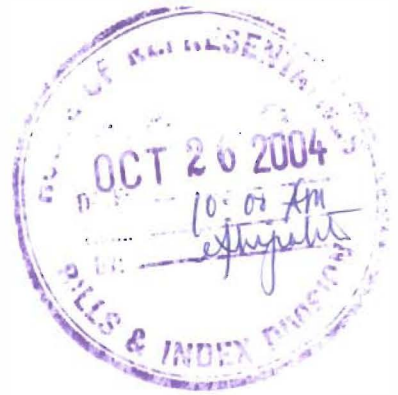


Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City, Metro Manila

THIRTEENTH CONGRESS
Second Regular Session

House Bill No. 3171



Introduced by HON. ELADIO M. JALA

EXPLANATORY NOTE

Some Government-owned and Controlled Corporations (GOCCs) and Government Financial Institutions (GFIs) are exempted from the Salary Standardization Law (SSS) by reason of their charters. Consequently, officials and employees of these GOCCs and GFIs are receiving salaries, allowances, and other benefits much higher than the salaries, allowances, and other benefits of officials and employees in other government agencies.

This is unfair, unjust, and immoral, especially during this time when our country is in fiscal crisis.

This bill seeks to put a cap on the pay and perks of officials and employees of GOCCs and GFIs so that they do not fall too far out of line with the general level of compensation in the government bureaucracy.

Thus, approval of this bill is urgently urged.


ELADIO M. JALA
Representative-3rd District
Bohol

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City, Metro Manila

THIRTEENTH CONGRESS
Second Regular Session

House Bill No. 3171

Introduced by HON. ELADIO M. JALA

**AN ACT
TO RATIONALIZE THE SALARIES, ALLOWANCES AND OTHER BENEFITS OF
OFFICIALS AND EMPLOYEES OF GOVERNMENT OWNED AND CONTROLLED
CORPORATIONS AND GOVERNMENT FINANCIAL INSTITUTIONS EXEMPTED
FROM THE SALARY STANDARDIZATION LAW**

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

Section 1. Salaries, allowances, and other benefits of officials and employees of government owned and controlled corporations and government financial institutions exempted from the salary standardization law shall not exceed twice the salaries, allowances, and benefits of officials and employees of other government agencies of equivalent ranks and positions.

Section 2. The Department of Budget and Management shall issue the necessary rules and regulations for the effective implementation of this Act.

Section 3. All laws, corporate charters, decrees, orders, rules and regulations inconsistent with this Act are hereby repealed or amended accordingly.

Section 4. This Act shall take effect immediately upon its approval.

Approved,