

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City, Metro Manila

Thirteenth Congress

First Regular Session

HOUSE BILL NO. 3569

Introduced by Honorable **MONICO O. PUENTEVELLA**

EXPLANATORY NOTE

When President Gloria Macapagal Arroyo announced last year that the country is in fiscal crisis, all government agencies were put to task in coming up with cost cutting measures which will save much needed resources. Both houses of Congress were charged to come up with vital legislation which will help the national government generate revenues.

Mandating a one-time registration for brand new cars good for three years will cut a lot of bureaucratic red tape, save car owners time from lining up at the LTO to pay their registration fees, avoid the inconvenience of smoke emission testing and all the hassles involved in annually renewing the registration.

Most importantly, this move will generate funds which the government needs immediately.

Thus, the passage of this measure is urgently requested.

Approved,


MONICO O. PUENTEVELLA

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AN ACT
MANDATING A ONE-TIME THREE YEAR REGISTRATION FOR ALL
BRAND NEW CARS

Be it enacted by the Senate and the House of Representatives of the Philippines in Congress assembled.

SECTION 1. There shall be one-time three year registration for all brand new cars, renewable annually after the initial three year period.

SECTION 2. The Land Transportation Office will formulate the implementing rules and regulations of this Act, including in such rules and regulations prohibited acts and penalties for violations thereof.

SECTION 3. This Act shall take effect upon its publication in at least two (2) newspapers of national circulation.

Approved,