

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City, Metro Manila

THIRTEENTH CONGRESS
First Regular Session

House Bill No. 3591



Introduced by **Honorable PEDRO M. PANCHO**

EXPLANATORY NOTE

The grant of tax amnesty has been resorted to encourage and convince tax cheats to pay the true and correct amount of taxes to the government. This was followed by extending Filipino citizenship to foreigners by administrative process upon payment of P50,000.00. Through these measures and other privileges offered, the government was able to collect big amount of money that supported the funding of various infrastructure projects.

Million foreigners acquired their own property in the Philippines before they became naturalized Filipino citizens. These land were formerly owned by Filipinos who are landless now. The lot has not been properly declared with the true value of their real estate until they became Filipino citizens. The government is now campaigning to pay them the previous obligations or may call amnesty payment for undeclared value of their property as assistance to the unfortunate families living in the depressed areas asking to own a few square meters to house their families. Millions of aliens as well as native born Filipinos settled their obligations without fear of retributions, dummies who surreptitiously represent the alien businessmen to stay away from the authorities. They voluntarily surrendered and paid the amount of money which they needed to pay.

Another means to raise funds is by going after undeclared properties of the aliens and correcting the tax due on these properties thru the imposition of a tax amnesty on this property. The amount of P10,000.00 per family shall be used as an amelioration fund for the landless. The wide gap that separates the rich and the poor will be rendered narrow by the contributions and the true and correct ownership of properties will help abolish the dummy system. The under-valued property are now in the open and a sincere settlement can push through as long as this measure is held effective to correct the poor evaluation of the assets. If the owners, with the present appraised value will pay 1%, maybe not only the aliens will voluntarily pay but also the natural-born Filipinos because of the benefits they can derive from this government campaign. The filing of Statement of Assets and Liabilities as required by the government has destroyed the purpose and intention of the government campaign to encourage the citizens to contribute to help the landless own their land.

It is hoped that this tax amnesty on property shall be used exclusively for the benefit of the poor through the housing program of NHA-NHMFC. That the amount of ten thousand pesos can be considered as voluntary contribution to the said program and will directly serve the interest of the poor as prescribed by law.


PEDRO M. PANCHO
Congressman
2nd District of Bulacan

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"AN ACT AUTHORIZING THE GRANT OF TAX AMNESTY ON PROPERTY OF NATURALIZED CITIZENS AT 1% OF THE PRESENT APPRAISED VALUE AND PAYMENT OF P 50,000.00 BY ANY FOREIGNER APPLYING TO OWN PROPERTY IN THE PHILIPPINES."

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. The grant of tax amnesty on property of naturalized citizens at 1% of the present appraised value and payment of P50,000.00 by any foreigner applying to own property in the Philippines, is hereby authorized.

SEC. 2. The Department of Finance shall formulate and promulgate the necessary guidelines for the proper implementation of this act.

SEC. 3. This Act shall take effect upon its approval.

APPROVED,