

Republic of the Philippines
House of Representatives
Quezon City, Metro Manila

Thirteenth Congress
Second Regular Session



HOUSE BILL No. 4556

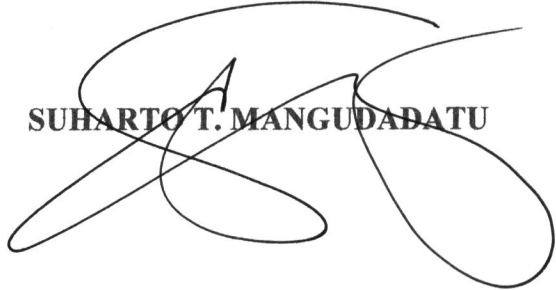
Introduced by **REP. SUHARTO T. MANGUDADATU**

EXPLANATORY NOTE

Based on the National Statistics Office, the life expectancy of an average Filipino Citizen is 73 years old for female and 65 years old for male. Based on these findings, this representation has come up with an adjustment on the Retirement Law for government employees in order for the latter to be able to enjoy the benefits of said law.

This bill seeks to reduce the age for compulsory retirement and the entitlement of optional retirement.

Approval of this act is, therefore, earnestly sought.


SUHARTO T. MANGUDADATU

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HOUSE BILL No. 4556

Introduced by **Suharto T. Mangudadatu**

AN ACT
LOWERING THE RETIREMENT AGE OF GOVERNMENT EMPLOYEES,
AMENDING FOR THE PURPOSE REPUBLIC ACT NUMBERED EIGHTY-
TWO HUNDRED AND NINETY-ONE, OTHERWISE KNOWN AS THE
REVISED GSIS ACT OF 1997

Be it enacted by the Senate and the House of Representatives of the Philippines in congress assembled:

SECTION 1. . Section 13, subparagraph (b) and Section 13-A, subparagraph 2 of Republic Act Numbered Eighty- Two Hundred and Ninety- One, otherwise known as the Government Service Insurance Act of 1997 is hereby amended to read as follows:

SEC. 13. Retirement Benefits.

(a) xxx

(1) xxx

(2) xxx

(b) Unless the service is extended by appropriate authorities, retirement shall be compulsory for an employee at [sixty five (65)] fifty seven (57)

years of age with at least fifteen (15) years of service: Provided, That if he has less than 15 years of service, he may be allowed to continue in the service in accordance with existing civil service rules and regulations.

SEC. 13-A. Conditions for Entitlement – A member who retires from the service shall be entitled to the retirement benefits enumerated in paragraph (a) of Section 13 hereof: Provided, That:

(1) xxx

(2) He is at least [sixty (60)] fifty three (53) years of age at the time of retirement; and

(3) xxx

SECTION 2. The provisions under Section 13, subparagraph (b) and Section 13-A, subparagraph (2) of Republic Act Numbered Eighty Two Hundred and Ninety One and its Implementing Rules and Regulations which are inconsistent with this Act are hereby repealed or modified accordingly.

SECTION 3. This Act shall take effect after fifteen days (15) following its publication in at least two (2) newspapers of general circulation.

Approved.