

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City



THIRTEENTH CONGRESS
Third Regular Session

HOUSE BILL NO. 5680

Introduced by HONORABLE EDUARDO C. FIRMALO

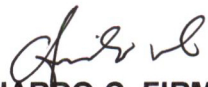
EXPLANATORY NOTE

This bill seeks to amend Section 2 of Republic Act No. 4185, establishing the Alcantara National Trade School in the Municipality of Alcantara, Province of Romblon.

The purpose of this bill is to put an end to the restriction on the use of funds generated by Alcantara National Trade School by enabling it to retain its income instead of reverting it back to the National Treasury. The income generated shall be used by the school for, which shall include but not limited to benefits for faculty members and personnel, student welfare activities, and other expenses necessary for it to become a top notch trade school.

The funds generated by Alcantara National Trade School shall constitute as special trust funds and may be deposited in any authorized government depository bank, and all interest that shall accrue from the amount deposited shall form part of the same funds.

Hence, the early approval of this bill is earnestly sought.


EDUARDO C. FIRMALO

Representative, Lone District of Romblon

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AN ACT
AMENDING SECTION 2 OF REPUBLIC ACT NO. 4581, ESTABLISHING THE
ALCANTARA NATIONAL TRADE SCHOOL IN THE MUNICIPALITY OF
ALCANTARA, PROVINCE OF ROMBLON, AND AUTHORIZING THE
APPROPRIATION OF FUNDS THEREFOR.

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Sec. 2 of Republic Act. No. 4581, establishing the Alcantara National Trade School is hereby amended to read as follows:

The sum of two hundred thousand pesos is hereby authorized to be appropriated, out of any funds in the National Treasury not otherwise appropriated, for the establishment, operation and maintenance of said school during the fiscal year nineteen hundred sixty-six. Thereafter, such sum as may be needed for its operation and maintenance shall be included in the annual General Appropriations Act.

“Fees and charges, including government subsidies and other income generated by the School shall constitute special trust funds and shall be deposited in any authorized government depository bank, and all interests that shall accrue therefrom shall form part of the same funds for the use of the School.

The income generated by the School may at their discretion, be disbursed for the professional growth and development, health, welfare and other similar benefits of the faculty members and personnel, for extension and student welfare expenses so that the flexibility on use of income shall be focused on faculty, personnel improvement and student welfare activities, and for expenses necessary for the attainment of its purposes under this Act.”

SECTION 2. This Act shall take effect upon its approval.

Approved,