

REPUBLIC OF THE PHILIPPINES
HOUSE OF REPRESENTATIVES
QUEZON CITY

FIFTEENTH CONGRESS
First Regular Session

HOUSE BILL NO. 910

Introduced by Representative Ronald M. Cosalan

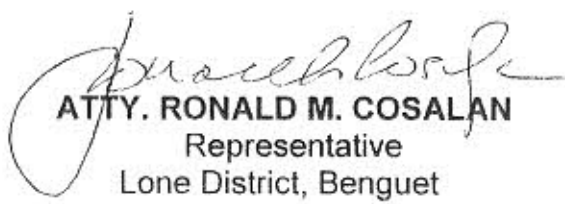
EXPLANATORY NOTE

This bill seeks to amend Section 293, Chapter 2, Title Three, Book II of Republic Act No. 7160 by requiring any person, whether natural or juridical, engaged in the utilization and development of the national wealth to directly remit the share of the local government units concerned to the respective provincial, city, municipal or barangay treasurer.

Under present law, the share of local government units from the utilization and development of the national wealth are remitted to the national government. Under Article 286 of the Local Government Code, this share is supposed to be released automatically to the local government unit concerned has to literally beg for their share to be released. In the meantime, development and other priority projects for the host local government units have to be deferred until such time such share is released. Thus, we are confronted with a situation wherein the national wealth of a host community being exploited but without the host community immediately enjoying the benefits thereof.

This bill, therefore, seeks to correct this inequity by mandating the direct remittance of the share to the local government unit concerned. It is envisioned that with the passage of this measure, local government units will be able to undertake its priority projects immediately for the benefit of its residents.

In view of the foregoing considerations, approval of this bill is highly urged.


ATTY. RONALD M. COSALAN
Representative
Lone District, Benguet

REPUBLIC OF THE PHILIPPINES
HOUSE OF REPRESENTATIVES
Quezon City, Metro manila

FIFTEENTH CONGRESS
First Regular Session

House Bill **910**

Introduced by: **HON. RONALD M. COSALAN**

**AN ACT MANDATING THE DIRECT
REMITTANCE OF THE RESPECTIVE SHARES OF
HOST LOCAL GOVERNMENT UNITS FROM THE
PROCEEDS IN THE DEVELOPMENT AND
UTILIZATION OF THE NATIONAL WEALTH,
AMENDING SECTION 293, CHAPTER 2, TITLE
THREE, BOOK II, OF REPUBLIC ACT NO. 7160
OTHERWISE AS "THE LOCAL GOVERNMENT
CODE" AND FOR OTHER PURPOSES.**

*Be it enacted by the Senate and the House of Representatives of the
Philippines in Congress assembled:*

Section 1. Section 293 of R.A. 7160 is hereby amended to read as follows:

Section 293. Remittance of the Share of Local Government Units. Any person, whether natural or juridical, including government-owned or controlled corporation, engaged in the development and utilization of the national wealth, shall directly remit the share of local government units as provided in Section 292 hereof, to the provincial, city, municipal or barangay treasurer concerned within five(5) days after the end of each quarter.

Section 2. All other laws, acts, decrees, executive orders, issuances and rules and regulations or part thereof which are inconsistent with any provisions of this Act are hereby repealed, amended, or modified accordingly.

Section 3. The Department of Interior and Local Government shall issue the necessary rules and regulations necessary for the effective and efficient implementation of this Act.

Section 4. This Act shall take effect within fifteen (15) days upon publication in a newspaper of general circulation.

Approved,