

Republic of the Philippines  
HOUSE OF REPRESENTATIVES  
Quezon City, Metro Manila

FIFTEENTH CONGRESS

First Regular Session

**2126**

House Bill No. \_\_\_\_\_

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Introduced by **Representatives PEDRO M. PANCHO, JOSELITO ANDREW R. MENDOZA, LINABELLE RUTH R. VILLARICA and ARTURO B. ROBES**

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**EXPLANATORY NOTE**

The employees' contributions as members of the Government Service Insurance System and the Social Security System have lost its value. Their dreams, remain unfulfilled when after rendering fifteen (15) years of service, they cannot even get a part of the amount of compensation benefit for their honest and sincere dedication to their duties. The money deducted from their salaries is invested by the government. However, the principal including the interest do not go back to assure the government coffers assistance to helpless employees who have rendered 20 years of service. This discourages the workers from paying their dues as their contributions were invested in wrong businesses. A loss of trust to the management of the concerned agencies is very visible and the crooks remain unpunished. Their unlawful acts are tolerated. They are even treated like kings for their nefarious activities. This is repeatedly committed in our society especially in various departments of government. No one is imprisoned. Instead, they are looked up to as demigods in their offices. The requests or applications for advance loans are not given favorable considerations for the education of their children. Yet the hundred million others are well accommodated like the private entrepreneurs. This is despite the knowledge that they have participated in some illegal investments.

For this reason, Congress will now jointly move for the interest and bright future of the employees' children. The workers who have worked from fifteen (15) to twenty (20) years can borrow the amount of P 100,000.00 for education or for starting-up a business, that they will no longer have to wait to complete thirty (30) years of service when their children are no longer interested to go to school as they are too old to study.

The billions of pesos collected from employees can be extended as loans. Not a single centavo will come from the coffers or vaults of the GSIS and SSS. Under the new scheme, the agency has no alternative except to grant the loan to deserving employees. Their collateral will be their retirement benefits to be deducted from their monthly contribution to their life security.

The GSIS and SSS shall issue a legal instrument guaranteed and approved by the Department of Finance and Bangko Sentral ng Pilipinas. This will be honored upon presentation to the designated window of any private or public bank. This can be rediscounted with the BSP for five (5) year credit line as a pay later policy until they find the job to recover the released amount of the government.

This strategy can combat the financial problem of the parent. This will also help the employees who have suffered and sacrificed for the sake of our young generation, to have a good foundation for their education that remains unsolved, due to the selfish arm of the agency to extend assistance to end the banishing dream of the government workers in economic development.

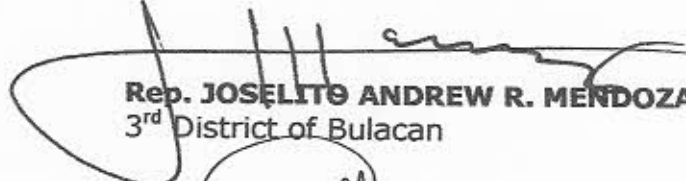
In view of all the foregoing, approval of the attached bill is earnestly requested.



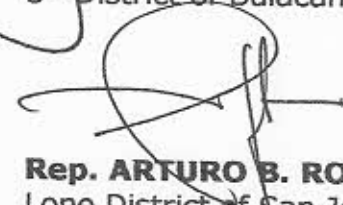
**Rep. PEDRO M. PANCHO**  
2<sup>nd</sup> District of Bulacan



**Rep. LINABELLE RUTH R. VILLARICA**  
4<sup>th</sup> District of Bulacan



**Rep. JOSELITO ANDREW R. MENDOZA**  
3<sup>rd</sup> District of Bulacan



**Rep. ARTURO B. ROBES**  
Lone District of San Jose Del Monte

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***"AN ACT AUTHORIZING THE ISSUANCE OF LEGAL INSTRUMENT TO COVER THE FUNDS FOR THE CHARACTER LOANS TO THE GOVERNMENT AND PRIVATE WORKERS."***

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. The GSIS and the SSS are hereby authorized to grant an advance loans in the amount of P100,000.00 to government and private employees who have rendered 15 to 20 years of continuous service to improve their life future of their children.

SEC. 2. The GSIS and SSS shall formulate and promulgate the necessary guidelines for the proper implementation of this Act.

SEC. 3. This Act shall take effect upon its approval.

APPROVED,