

FIFTEENTH CONGRESS)
REPUBLIC OF THE PHILIPPINES)
FIRST REGULAR SESSION)

HOUSE OF REPRESENTATIVES

Introduced by Honorable Rufus B. Rodriguez and
Honorable Maximo B. Rodriguez, Jr.

House Bill No. **4285**

EXPLANATORY NOTE

There are currently unclaimed lotto prizes amounting to P605 million pesos in the Philippine Charity Sweepstakes Office (PCSO). According to the PCSO, these unclaimed amounts are now considered forfeited because they remain unclaimed for more than one year.

As such, the PCSO, as mandated by their charter has decided to donate these funds to charity. However, it would be of better use if these unclaimed prizes revert to the National Treasury to be used to fund government projects or pay-off part of the national debt.

In view of the foregoing, immediate approval of this bill is earnestly requested.


RUFUS B. RODRIGUEZ


MAXIMO B. RODRIGUEZ, JR.

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AN ACT
AMENDING REPUBLIC ACT NO. 1169, OTHERWISE KNOWN AS AN ACT
PROVIDING FOR CHARITY SWEEPSTAKES, HORSE RACES, AND LOTTERIES,
AS AMENDED BY BP Blg. 42 and PD No. 1157

*Be it enacted by the Senate and House of Representatives of the Philippines in
Congress assembled:*

SECTION 1. Sec. 6, paragraph A. of RA 1169 is hereby amended to read as follows:

SECTION 6. Allocation of Net Receipts. - From the gross receipts from the sale of sweepstakes tickets, whether for sweepstakes races, lotteries, or similar activities, shall be deducted the printing cost of such tickets, which in no case shall exceed two percent of such gross receipts to arrive at the net receipts. The net receipts shall be allocated as follows:

A. Fifty-five percent (55%) shall be set aside as a prize fund for the payment of prizes, including those for the owners, jockeys of running horses, and sellers of winning tickets.

Prizes not claimed by the public within one year from date of draw shall be considered forfeited, and shall [form part of the charity fund for disposition as stated below.] **BE REMITTED TO THE NATIONAL TREASURY TO BE USED TO FUND GOVERNMENT PROJECTS OR PAYMENT OF THE NATIONAL DEBT.**

SEC. 2. *Repealing Clause* – All laws, decrees, orders, instructions, proclamations, rules and regulations or parts thereof, which are inconsistent with this Act, are hereby repealed, modified, or amended accordingly.

SEC. 3. *Effectivity* – This Act shall take effect fifteen (15) days after its complete publication in the *Official Gazette* or in a newspaper of general circulation.

Approved,