

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

FIFTEENTH CONGRESS

First Regular Session

HOUSE BILL NO. 4577

Introduced by the **Honorable Anthony Rolando T. Golez, Jr.**

EXPLANATORY NOTE

Senior citizens are usually known as people who have lived a full life and deserve to spend the rest of their years in relaxation and quiet contemplation. However, for some of them the need to earn a living is still alive and well. For some senior citizens, it is because they have to work to support their families or loved ones, or due to the advice of their doctors not to quit work abruptly but gradually for health reasons. Senior citizens desire to work because they are still strong or it simply makes them feel good to be useful, make their own money, and support their medical expenses. Whatever reason they may have, the bottom line is that senior citizens still have a place in different industries.

Senior citizens have worked so hard and paid their dues to society that now, it is society's turn to give back. To exempt the income of senior citizens who are licensed professionals from all direct or indirect taxes, regardless of the amount, will be a great help for our senior citizens.

Approval of the bill is earnestly sought.

ARGUERO

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HOUSE BILL NO. 4577

Introduced by the Honorable Anthony Rolando T. Golez, Jr.

AN ACT
GRANTING ADDITIONAL BENEFITS AND PRIVILEGES TO SENIOR CITIZENS
AMENDING FOR THE PURPOSES REPUBLIC ACT NO. 9994, OTHERWISE
KNOWN AS "THE "EXPANDED SENIOR CITIZENS ACT OF 2010."

Be it enacted by the Senate and House of Representatives in Congress assembled:

Section 1. Section 4 of Republic Act No. 9994, otherwise known as the "Expanded Senior Citizens Act of 2010", is hereby amended to read as follows:

"SEC. 4. Section 4 of Republic Act No. 7432, as amended by Republic Act No. 9257, otherwise known as the "Expanded Senior Citizens Act of 2003", is hereby further amended to read as follows:

SEC 4. Privileges for the Senior Citizens. – The senior citizens shall be entitled to the following:

(b). exemption from the payment of individual income taxes of senior citizens who are considered to be minimum wage earners in accordance with Republic Act 9504, PROVIDED THAT INCOME DERIVED FROM THE PRACTICE OF PROFESSION OF SENIOR CITIZENS, WHO ARE LICENSED PROFESSIONALS, SHALL BE EXEMPT FROM ALL DIRECT AND INDIRECT TAXES, REGARDLESS OF THE AMOUNT OF INCOME;"

Section 2. Repealing Clause. – All laws, decrees, orders, rules and regulations, or any part thereof inconsistent with this Act are hereby repealed or amended accordingly.

Section 3. Effectivity. – This Act shall take effect fifteen (15) days after its publication in two (2) newspapers of general circulation.

APPROVED,