

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

FIFTEENTH CONGRESS
First Regular Session

HOUSE BILL NO. 4774

Introduced by Rep. Winston "Winnie" Castelo

EXPLANATORY NOTE

Lotto draws gain for government on one end and the betting universe on the other – if won – awesome amounts of money.

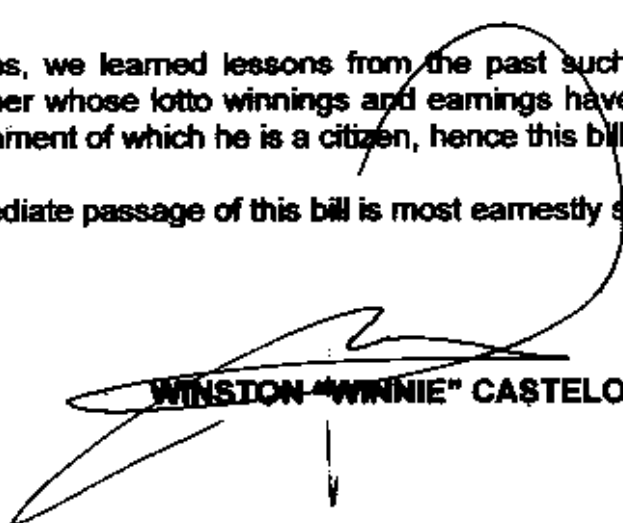
And the winner takes home such bagful of money that is sure to better his lot, his extended family, his close relatives and associates. In some sense, the winner also shares the blessings to others but largely just a tiny circle of private individuals known only to him.

This bill aims to institutionalize this mode of sharing the blessings gained by, for example, a single winner to a lotto pot or grand draw that could reach as high as near the billion mark.

The bill finds it proper even reasonable to tax at least twenty percent of these lotto winnings or earnings in favor of ten percent for education and ten percent for housing as the appropriate agencies of government may so implement.

Sometimes, we learned lessons from the past such as the case of one grand draw winner whose lotto winnings and earnings have been taxed in favor of foreign government of which he is a citizen, hence this bill.

The immediate passage of this bill is most earnestly sought.



WINSTON "WINNIE" CASTELO

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AN ACT
TO TAX TWENTY PERCENT OF LOTTO EARNINGS, TEN PERCENT OF
WHICH FOR HOUSING AND ANOTHER TEN PERCENT FOR EDUCATION
AND PRESCRIBING MECHANISM THEREOF

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. It is the declared policy of the State to promote the general welfare. Toward this end, benefits should be democratized to reach as many people and beneficiaries as possible in accordance with law.

SEC. 2. There shall be hereby imposed a tax of twenty percent for every lotto winnings or earnings, ten percent of which will go to education and another ten percent for housing purposes consistent with law.

SEC. 3. The Philippine Charity Sweepstakes Office shall insure the full implementation of the provision of this Act.

SEC. 4. This Act shall take effect upon its approval.

Approved,

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