

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

FIFTEENTH CONGRESS
Third Regular Session

HOUSE BILL NO. 6424



Introduced by HONORABLE FERDINAND MARTIN G. ROMUALDEZ

EXPLANATORY NOTE

Taxes are the lifeblood of government, without which the government will become anemic, hence, revision, amendment, and modification thereof are the order of the Filipino people.

This bill aims to amend the National Internal Revenue Code of 1997. The drastic amendment should be that branches doing business within a region should pay and file his Value Added Tax (VAT) in the Region where the branch is located.

The wisdom for this is that these branches are enjoying the local services of the local government units (LGUs), thus it should follow that VAT should be paid in the location of the branches for the mutual benefits with LGUs.

Therefore, the immediate passage of this bill is earnestly requested.


HON. FERDINAND MARTIN G. ROMUALDEZ

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AN ACT
AMENDING SECTION 114 (B) OF THE NATIONAL INTERNAL REVENUE CODE
OF 1997, AS AMENDED

*Be it enacted by the Senate and the House of Representatives of the
Philippines in Congress assembled:*

SECTION 1. Section 114 (B) of the National Internal Revenue Code of 1997
is hereby amended to read as follows:

(B) Where to File the Return and Pay the Tax. – Except as the
Commissioner otherwise permits, the return shall be filed with and the tax
paid to an authorized agent bank, Revenue Collection Officer or duly
authorized city or municipal Treasurer in the Philippines within the revenue
district where the taxpayer is [registered or required to register] DOING
BUSINESS.

SEC 2. Separability Clause. – If any part of this Act is held invalid or
unconstitutional, the other parts or provisions thereof shall remain valid and effective.

SEC 3. Repealing Clause. – All laws, decrees, executive orders, rules and
regulations and other issuance or parts thereof which are inconsistent with this Act
are hereby repealed or modified accordingly.

SEC 4. Effectivity. – This Act shall take effect fifteen (15) days after its
publication in the Official Gazette or in two (2) newspapers of general circulation.

Approved.