



Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City, Metro Manila

Sixteenth Congress
First Regular Session

HOUSE BILL NO. 2364



Introduced by Honorable Mariano U. Piamonte Jr. and
Honorable Julieta R. Cortuna, Representatives, A TEACHER Party-list

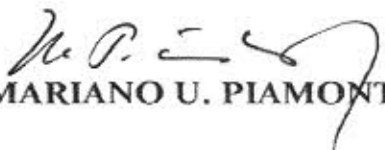
EXPLANATORY NOTE

In a country where people are highly educated, development is not difficult to attain. It is therefore rewarding for a state to invest in the higher education of its citizens for its development to be easily driven.

As to the public, it is without a doubt that college education is one of the treasures that an individual can have for life. The support of the state for college education will highly benefit the state and its populace.

'Study now, pay later' program is a significant form of support for college education of the youth. A permanent program for this purpose will surely yield benefits for the nation in the coming years.

In view of the foregoing, passage of this bill is hereby being earnestly sought.


MARIANO U. PIAMONTE, JR.


JULIETA R. CORTUNA



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**AN ACT
INSTITUTIONALIZING THE STUDY NOW PAY LATER PROGRAM**

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. *Declaration of Policy.* It shall be the policy of the state to support college education of the youth for them to become more productive in nation building.

SECTION 2. The Commission on Higher Education (CHED) is hereby mandated to formulate and implement a 'study-now –pay-later' program for qualified college students in state colleges and universities. The implementing rules and regulations (IRR) that shall be created by CHED for this program shall include a monitoring and collection system to secure payments from beneficiaries of the program at a later date.

State Universities and Colleges shall likewise issue their corresponding rules and regulation necessary for the implementation of this Act.

SECTION 3. The budget necessary for the implementation of this Act shall be included in the annual budget of the Commission on Higher Education, State Colleges and Universities.

SECTION 4. *Repealing Clause.* All laws or parts of any law, orders, rules, and regulations or parts thereof inconsistent with this Act are hereby repealed or amended accordingly.

SECTION 5. *Effectivity Clause.* This Act shall take effect fifteen (15) days after its publication in the Official Gazette or in at least two (2) newspapers of general circulation.

Approved,