

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City, Metro Manila

SIXTEENTH CONGRESS
First Regular Session

House Bill No. **3395**

Introduced by HON. CESAR V. SARMIENTO

EXPLANATORY NOTE

The Philippine National Railways ("PNR"), a wholly-owned government corporation, is mandated to provide an adequate, safe, reliable, effective and convenient nation-wide railroad transport system which is an alternative to the Philippines' other modes of mass transport system. According to Republic Act No. 4156, the original version of its charter, PNR's corporate life shall exist for a term of fifty (50) years from 20 June 1964, the date of the said Act's approval. Thus, PNR's corporate life is set to expire on 20 June 2014.

While PNR is set to undertake the rehabilitation of its facilities and systems in preparation for its modernization, its plan to address the nation's transport network deficiencies may be hampered unless PNR's corporate life is extended.

This bill thus seeks to extend PNR's corporate life for another fifty (50) years so it can continue to be the lead institution in the field of mass rail transit system and provider of quality mass transport and related services in a safe, reliable, cost-effective, integrated and ecologically responsible manner.

In view of the foregoing, approval of this bill is earnestly sought.



CESAR V. SARMIENTO



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AN ACT EXTENDING THE CORPORATE LIFE OF THE PHILIPPINE NATIONAL RAILWAYS ORIGINALLY CREATED UNDER REPUBLIC ACT NUMBERED FORTY-ONE HUNDRED FIFTY-SIX, ENTITLED "AN ACT CREATING THE PHILIPPINE NATIONAL RAILWAYS, PRESCRIBING ITS POWERS, FUNCTIONS AND DUTIES, AND PROVIDING FOR NECESSARY FUNDS FOR ITS OPERATIONS" AS AMENDED

Be it enacted by the House of Representatives of the Philippines in Congress assembled:

SECTION 1. *Term* - Section 1 of Republic Act No. 4156 is hereby amended to include the following:

"The Philippine National Railways' corporate life is hereby extended for another fifty (50) years commencing on 20 June 2014."

SECTION 2. *Repealing Clause*. - All laws or parts thereof, which are inconsistent with the provisions of this Act are hereby repealed or modified accordingly.

SECTION 3. *Effectivity*. - This act shall take effect fifteen (15) days from its publication in at least two (2) national papers of general circulation.

Approved.