

REPUBLIC OF THE PHILIPPINES
House of Representatives
Quezon City

SIXTEENTH CONGRESS
First Regular Session

House Bill No. 4022



Introduced by Representative Alfredo D. Vargas III

EXPLANATORY NOTE

Section 14, Article XII of the Philippine Constitution explicitly provides that sustained development of a reservoir of Filipino entrepreneurs and managers shall be promoted by the State.

The Philippines is an entrepreneurial country. Slowly, entrepreneurship is becoming the backbone of the country's economy. Small and medium-sized enterprises comprise around ninety nine (99) percent of the establishments in the country. However, one of the problems encountered by our entrepreneurs is the lack of adequate knowledge on business techniques and financial management at the onset.

The institutionalization of a weeklong celebration on entrepreneurship will encourage the youth to be self-starters and innovators. The celebration will introduce them to the endless possibilities of development and progress through entrepreneurship. Also, young entrepreneurs will now have a formal venue to share their success stories to the students through the various activities lined up for the entire week.

It is imperative that government paves the way towards the inculcation of awareness on entrepreneurial concepts and practices and subsequently arming the students with fundamental know-hows. For this reason, the early passage of this bill is sought.


ALFREDO D. VARGAS III

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**AN ACT DECLARING EVERY THIRD WEEK OF NOVEMBER AS "NATIONAL
ENTREPRENEURSHIP WEEK"**

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. **Title.** – This Act shall be known as "The National Entrepreneurship Week Act of 2014".

SECTION 2. **Declaration of Policy.** – It is hereby declared a policy of the State that the sustained development of a reservoir of national talents consisting of Filipino entrepreneurs and managers in order to maintain the global standards of high-level technical manpower.

The State shall also develop a self-reliant and independent national economy effectively controlled by Filipinos and ensure that all sectors of the economy and all regions of the country shall be given optimum opportunity to develop.

The State likewise recognizes the importance of educational institutions as catalysts of entrepreneurial development with participation of the youth, families, educators and the private sector, thereby emphasizing personal interaction and facilitating the exchange of ideas throughout the country.

SECTION 3. **National Entrepreneurship Week.** – Every third week of November of each year is hereby declared as National Entrepreneurship Week.

SECTION 4. **Implementing Agency.** – The Department of Education and the Commission on Higher Education, in coordination with the Department of Trade and Industries, shall plan and implement activities for the observance of "National Entrepreneurship Week", such as school trade fairs and seminar-workshops on entrepreneurship. Other government agencies, local government units and other instrumentalities of the government are encouraged to join the week-long celebration by way of public exhibits, display of tarpaulins, among others.

SECTION 5. ***Effectivity.*** – This Act shall take effect fifteen (15) days upon its publication in two (2) newspapers of general circulation.

Approved,