



**16th CONGRESS OF THE REPUBLIC OF THE PHILIPPINES
FIRST REGULAR SESSION**

**House of representatives
HOUSE BILL NO. ~~4339~~**

INTRODUCED BY HONORABLE GUS S. TAMBUNTING

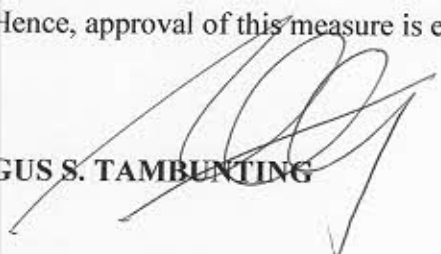
EXPLANATORY NOTE

It is provided under Article II of the Declaration of Principles of the 1987 Philippine Constitution that the State shall ensure the autonomy of local governments. This piece of legislation seeks to remedy the impasse of government funds in giving the necessary financial means to barangay units the needed state services.

More often, especially in case of remote barangays, they are renege to the least priority amongst the beneficiaries of national funds much to the detriment of the people.

This piece of legislation aims for equitable distribution of means thereby affording barangay units their much needed fiscal adequacy and autonomy.

Hence, approval of this measure is earnestly sought.


GUS S. TAMBUNTING



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AN ACT
REQUIRING THE MANDATORY FISCAL ADEQUACY OF BARANGAY UNITS
THEREBY PROVIDING EQUITABLE DISTRIBUTION OF FUNDS ALLOCATED TO
EACH GEOGRAPHICAL UNIT AND APPROPRIATING FUNDS THEREFOR

*Be it enacted by the Senate and House of Representatives of the Philippines in Congress as
assembled:*

Section 1. This Act shall be known as "The Barangay Fiscal Adequacy Act of 2014".

Sec.2. Implementing Rules and Regulations. - The Department of Budget and Management (DBM) and other related agencies shall issue the necessary rules and regulations for the effective implementation of this Act within a period of ninety (90) days after its approval.

Sec.3. Reportorial and Annual Audit - The local government unit concerned shall submit itself to Commission on Audit (COA) audit and shall follow and maintain a system of accounting according to the standards and procedures prescribed by the COA.

Sec. 4. The amount necessary to carry out the provisions of this Act shall be charged against the appropriations authorized for the purpose under the General Appropriations Acts for the Fiscal

Year 2014. Thereafter, such sums as may be necessary for the operation and maintenance of the herein hospital shall be included in the annual General Appropriations Act.

Sec . 5. This Act shall take effect upon its approval.

Approved.