

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

SIXTEENTH CONGRESS
Second Regular Session

House Bill No. 5234



Introduced by Representative Emil L. Ong

EXPLANATORY NOTE

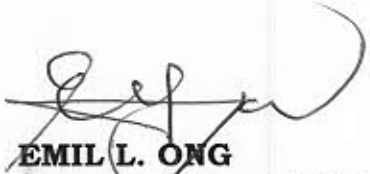
This bill seeks to exempt Filipino boxers from paying tax out of the prize and/or money benefits derived from boxing and other competition with the exception of the income derived from commercial advertisements or product endorsements.

To support the constitutional provision in the promotion of sports, exempting the Filipino boxers from taxes derived from prizes in their winnings is an incentive that must be given and enjoyed by them, a similar situation given to American boxers.

The bill is designed to support all Filipino boxers who brought and will bring honor to the country despite the risk in their lives and limbs. Let it be noted that these boxers actually earn income on a seasonal basis only, that is, income on a per fight basis. As distinguished from other taxpayers, these Filipino boxers only enjoy the prize of their winnings for a limited period of time. Hence, the remainder of their income from winnings after taxes is what is left for a lifetime support for the boxer and his family.

Hosting a boxing event provides economic benefits to the host country hence boxing becomes a source of income for the locals and the government. The economic benefit the boxers bring to the host country and the honor they bring home when they win makes boxing a lucrative sports competition. And boxers are the principal players of boxing as a sports event. It is worthy to recognize therefore their role through a legislation that will exempt them from paying taxes out of their prizes from winnings and/or money benefits derived from winning subject to certain exceptions.

Passage of this bill is therefore earnestly sought.



EMIL L. ONG

Representative, 2nd District Northern Samar

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**AN ACT PROVIDING FOR THE EXEMPTION FROM PAYING TAXES OUT OF
THE PRIZES FROM WINNINGS AND/OR MONEY BENEFITS DERIVED FROM
WINNINGS OF FILIPINO BOXERS**

*Be it enacted by the Senate and the House of Representatives of the Philippines
in congress assembled:*

Section 1. This Act shall be known as the “**Filipino Boxers benefits and protection Act of 2014.**”

Section 2. All Filipino boxers shall be exempt from paying taxes out of the income derived from prizes and/or money benefits from winnings in boxing competition except on income derived from commercial advertisements or endorsements from products.

Section 3. The Bureau of Internal Revenue shall promulgate rules and regulation for the effective implementation of this Act.

Section 4. All laws, decrees, executive orders, rules and regulations inconsistent with this Act are hereby repealed and amended accordingly.

Section 5. This Act shall take effect fifteen (15) days after publication in the Official Gazette or two newspapers of general circulation.

Approved,