

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City, Metro Manila

SIXTEENTH CONGRESS

Third Regular Session

House Bill No. **5922**



Introduced by **Rep. EVELIO R. LEONARDIA**

EXPLANATORY NOTE

It is the policy of the government to promote social legislation. Among the laws in support of such policy is the retirement benefit of employees either coming from the private or public sector.

In particular, Republic Act 8291 otherwise known as the Government Service Insurance System Act of 1997 strictly provides a period of fifteen (15) years without qualification to such period for a retiring public employee to accomplish and complete such government service. Any shortage in a matter of few days or months deprives the prospective retiree of his long awaited and rewarding retirement benefits, and to forestall such harshness of the law needs compassionate consideration needing readjustments to the said fifteen-year strict provision such that a shortage of six (6) months or a fraction thereof immediately preceding the complete fifteen-year period shall be considered a completion of the minimum fifteen-year requisite for retirement.

As such, the approval of this Bill is earnestly sought.


REP. EVELIO R. LEONARDIA
Lone District, Bacolod City

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City, Metro Manila

SIXTEENTH CONGRESS

Second Regular Session

House Bill No. **5922**

Introduced by **Rep. EVELIO R. LEONARDIA**

AN ACT
AMENDING SECTION 13 PARAGRAPH (B) OF REPUBLIC ACT 8291
OTHERWISE KNOWN AS THE GOVERNMENT SERVICE INSURANCE SYSTEM
ACT OF 1997 WHICH ALLOWS A FRACTION OF AT LEAST SIX (6) MONTHS OF
SERVICE AS ONE WHOLE YEAR AFTER FOURTEEN (14) YEARS OF SERVICE
TO COMPLETE THE FIFTEEN (15) YEARS MINIMUM REQUIREMENT IN THE
AVAILMENT OF THE RETIREMENT BENEFIT

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Section 13 paragraph (b) of the Republic Act 8291 is hereby amended to read as follows:

"SECTION 13. Retirement Benefits.

X X X

"(b) Retirement shall be compulsory for an employee at sixty-five (65) years of age with at least fifteen (15) years of service: Provided, That if he has less than fifteen (15) years of service but more than fourteen years of service, a fraction of at least six (6) months of service is considered as one whole year to complete the fifteen (15) years minimum requirement.

SEC. 2. All existing laws or parts thereof inconsistent with the provision of this Act are hereby repealed or modified accordingly.

SEC. 3 This Act shall take effect fifteen (15) days after its publication in the *Official Gazette* or in two (2) newspapers of general circulation.

Approved,