

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City



SEVENTEENTH CONGRESS
First Regular Session

HOUSE BILL NO. **4472**

Introduced by Honorable Michael L. Romero

EXPLANATORY NOTE

In 1987, ACPC became an attached agency of the DA through Executive Order 116. During the same year, it was mandated to administer the Comprehensive Agriculture Loan Fund (CALF) through DA Administrative Order No. 5.

Today, with its ongoing involvement in policy/action research and institution building, ACPC continues to help government develop and implement strategies and policies that increase and sustain the flow of credit to agriculture and fisheries, improve the viability of farmers and fisherfolk, and support agriculture modernization, food security and poverty alleviation.

This House Bill seeks to review and evaluate the economic soundness of all on-going and proposed agricultural credit programs, whether for domestic or foreign funding, prior to approval.

Earnest approval of this bill is hereby requested.



MICHAEL L. ROMERO Ph.D

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AN ACT

MANDATING THE LAND BANK OF THE PHILIPPINES (LBP) TO PROVIDE ADDITIONAL FUNDING FOR THE “**Agricultural Credit Policy Council (ACPC)**” TO ASSIST THE DEPARTMENT OF AGRICULTURE (DA) IN SYNCHRONIZING ALL CREDIT POLICIES AND PROGRAMS, DEFINING ITS FUNCTIONS, AND FOR OTHER PURPOSES

Be it enacted by the Senate and House of Representatives in Congress Assembled:

SECTION 1. Declaration of Policy - The Land Bank of the Philippines (LBP) shall hereby provide an additional Five hundred million pesos (**₱500,000,000.00**) for the “**Agricultural Credit Policy Council (ACPC)**” to undertake measures to increase its funds base and adopt other liquidity interest stabilization and risk cover mechanisms for its various financing programs.

SECTION 2. Powers and Functions of the ACPC - In 1992, the role of ACPC was expanded by RA 7607, the Magna Carta of Small Farmers, assigning the following functions to ACPC:

- To conduct institutional capacity building programs;
- To develop special projects to promote innovative financing schemes for small farmers; and
- Advocacy of rural and agricultural finance policies and programs.

SECTION 3. Appropriation - The amount intended for the implementation of this Act shall be charged under the existing funding of the Department of Agriculture.

Thereafter such amounts necessary for the successive and continuous implementation of this Act, including the operations maintenance of reserves shall be automatically appropriated in the General Appropriations Act.

SECTION 4. Repealing Clause. All laws, executive orders, issuances, rules and regulations inconsistent with this Act are hereby amended, repealed or modified accordingly.

SECTION 5. Separability Clause. If, for any reason or reasons, any portion or provision of this Act shall be held unconstitutional or invalid, the remaining provisions not affected thereby shall continue to be in full force and effect.

SECTION 6. Effectivity Clause. This Act shall take effect fifteen (15) days after its publication in any newspaper of general circulation.

Approved,