

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

SEVENTEENTH CONGRESS
First Regular Session

House Bill No. **5209**

Introduced by HON. DANILO E. SUAREZ

1 AN ACT LIMITING THE OWNERSHIP AND OPERATION OF THE NATIONAL GRID
2 CORPORATION OF THE PHILIPPINES (NGCP) EXCLUSIVELY TO FILIPINOS

Be it enacted by the Senate and House of Representatives in Congress assembled:

3 **SECTION 1. Declaration of Policy** - The National Grid Corporation of the
4 Philippines, a privately-owned company with national security issues, shall be exclusively
5 owned and operated by Filipinos.

6 **SEC. 2. Implementing Rules and Regulations** - The Department of Energy (DOE),
7 Department of National Defense (DND) and other concerned agencies shall formulate the
8 rules and regulations in granting stock ownership to qualified Filipino individuals and
9 corporations.

10 **SEC. 3. Repealing Clause** - All laws, decrees, rules and regulations and other
11 issuances or part thereof which are inconsistent with the provisions of this Act are hereby
12 amended, repealed, or modified accordingly.

13 **SEC. 4. Effectivity** - This Act shall take effect fifteen (15) days after its publication
14 in the Official Gazette or in any two newspapers of general circulation in the Philippines,
15 whichever comes earlier.

Approved.