

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

SEVENTEENTH CONGRESS
Second Regular Session
6245

HOUSE BILL NO. _____



Introduced by Rep. Winston "Winnie" Castelo

EXPLANATORY NOTE

There is now a convenience fee charged on ATM transactions if the cardholder uses a card other than that of the bank of the ATM in question. The amount, P200, is not modest, for lack of a better term. And the amount, as it appears, is arbitrary. The fact is, ATM service charges on withdrawal in Philippine banks range only from P10 to P15 and balance inquiry ranging only from P1 to P2.

Hence, considering ATM service charges range, the service fee is way out of the league. Laws are to be interpreted more liberally in favor of the paying public, not the collecting private.

Common good dictates that the service fee of P200 should be lowered to at least fifty percent.

The immediate passage of this proposed measure is most earnestly sought.

A large, stylized handwritten signature in black ink, which appears to be "Winnie Castelo". The signature is written over the printed name "WINNIE CASTELO".

WINNIE CASTELO

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

SEVENTEENTH CONGRESS
Second Regular Session
6245
HOUSE BILL NO. _____

Introduced by Rep. Winston "Winnie" Castelo

AN ACT
LOWERING THE CONVENIENCE FEE OF TWO HUNDRED PESOS ON ATM
TRANSACTIONS TO ONE HUNDRED PESOS AND PRESCRIBING PENALTIES FOR
VIOLATIONS THEREOF AND FOR OTHER PURPOSES

Be it enacted in the Senate and the House of Representatives of the Republic of the Philippines in Congress assembled:

SECTION 1. This Act shall be known as the 'Equitable Convenience Fee Act.'

SEC. 2. All banks in the Philippines are hereby mandated to lower the convenience fee of P200 to P100 on all ATM transactions.

SEC. 3. Any person, natural or juridical, found guilty of violating the provisions of this Act shall pay a fine of not less than Five Hundred Thousand Pesos (P500,000.00) and/or imprisonment for a period of one (1) year.

SEC. 4. All laws, decrees, executive orders, rules and regulations inconsistent with the provisions of this Act are hereby repealed accordingly.

SEC. 5. This Act shall take effect fifteen (15) days following its publication in the Official Gazette or in at least two (2) newspapers of general circulation.

Approved,