

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

SEVENTEENTH CONGRESS
Second Regular Session

HOUSE BILL NO. 6961

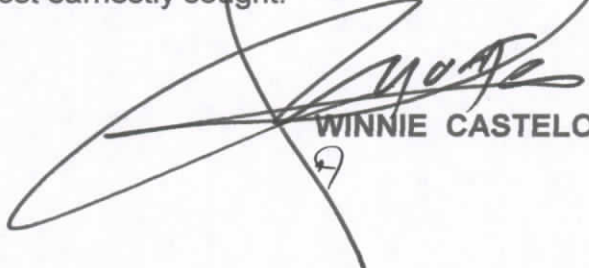


Introduced by Rep. Winston "Winnie" Castelo

EXPLANATORY NOTE

Consumers should generally be protected from the unnecessary inconvenience brought about by defective products. It is quite frustrating when one gets home and finds out that what he or she has bought is defective or not in working order. The next logical step is head back to the store and get a replacement. However, the opportunity cost is too high that there should be a recompense. The consumer should get a reimbursement on his transportation fare plus compensation for the opportunity cost double the product price.

The immediate passage of this measure is most earnestly sought.



WINNIE CASTELO

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

SEVENTEENTH CONGRESS
Second Regular Session
6961
HOUSE BILL NO. _____

Introduced by Rep. Winston "Winnie" Castelo

AN ACT
MANDATING ENHANCED PROTECTION FOR CONSUMERS AND PRESCRIBING
PENALTIES FOR VIOLATION THEREOF

Be it enacted in the Senate and the House of Representatives of the Republic of the Philippines in Congress assembled:

SECTION 1. This Act shall be known as the "Enhanced Consumer Protection Act."

SEC. 2. Consumers shall hereby be protected from defective products by receiving compensation for every defective product they purchase equal to the amount of their transportation fare plus opportunity cost double the price of the product.

SEC. 3. There shall hereby be a penalty meted out to companies that violate the provision of this Act. The Penalty shall be stipulated by a competent court.

SEC. 4. To fully implement the provisions of this Act, the Department of Trade and Industry shall issue rules, regulations, guidelines necessary to operationalize the intent and purpose of this Act.

SEC. 5. This Act shall take effect fifteen (15) days following its publication in the Official Gazette or in at least two (2) newspapers of general circulation.

Approved,