

Republic of the Philippines
HOUSE OF REPRESENTATIVES
CONGRESS OF THE PHILIPPINES
Quezon City



EIGHTEENTH CONGRESS
First Regular Session
House Bill No. 3071

Introduced by Honorable ALFONSO V. UMALI, JR.

EXPLANATORY NOTE

The current but fast-changing nature of both global and local economies, not to mention the increasing trend towards globalization, highly encourages the establishment of Special Economic Zones in strategic geographic areas in the Philippines.

This bill seeks to establish the Special Economic Zone and Freeport Zone in the Municipality of Mansalay in the Province of Oriental Mindoro.

Be it known that Oriental Mindoro is not only an agricultural haven, but also an emerging choice of area for investment. Dubbed as the "Gateway to the South," thousands of goods and people traverse the Province of Oriental Mindoro to and from the islands of Visayas and Mindanao. Further, the province is also gifted with diverse natural resources, progressive transportation infrastructure, power and abundant supply of highly technical and skilled human resources. Today, the Province of Oriental Mindoro continues to be one of the preferred alternative areas for investment. Given its strategic geographical location and profuse resources, the establishment of a Special Economic and Freeport Zone in the province is undeniably ideal and apposite.

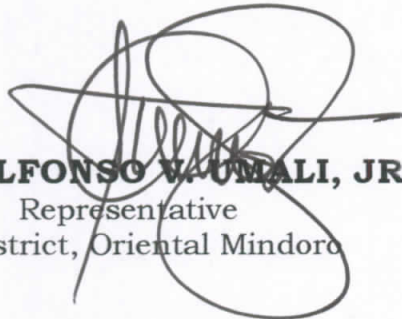
Anchoring on the main objective of promoting the

countryside as alternative areas for investments which has been one of the mechanisms in order to empower and develop other provinces as early as in the 1990s when most of the Special Economic Zones in the country were established, this bill envisions to create an Ecozone that will also alleviate and improve the economic condition not only of the Province of Oriental Mindoro but the entire MIMAROPA Region as well as its nearby provinces. By establishment of this Ecozone, local economic activities will significantly increase. Industrialization will spur development even in the far-flung areas in the Region, thus uplifting the welfare of the rural folks while, at the same time, decongesting the cities and urbans like Metro Manila.

The Special Economic and Freeport Zone is conceptualized as a self-sustaining industrial, commercial and investment center resulting to economic growth and employment generation. This bill also envisions an Economic and Freeport Zone to be operated as a separate customs territory to ensure free flow of movement of goods and commodities in the area and their exportation therefrom. Similar to other ecozones in the country, it will provide various incentives, both tax and non-tax, for businesses operating within the zone.

Emphasis must be made on the fact that the establishment of Oriental Mindoro Special Economic and Freeport Zones is consistent with the government's policy to encourage and promote investments, induce and accelerate sound and balanced industrial, economic and social development in the country.

Given the foregoing, consideration and early approval of this bill is earnestly sought.



HON. ALFONSO V. UMALI, JR.
Representative
2nd District, Oriental Mindoro

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**AN ACT ESTABLISHING THE SPECIAL ECONOMIC ZONE
AND FREEPORT IN THE MUNICIPALITY OF MANSALAY,
PROVINCE OF ORIENTAL MINDORO, CREATING FOR THIS
PURPOSE THE ORIENTAL MINDORO SPECIAL ECONOMIC
ZONE AND FREEPORT AUTHORITY, APPROPRIATING
FUNDS THEREFOR, AND FOR OTHER PURPOSES**

*Be it enacted by the Senate and House of Representatives
of the Philippines in Congress assembled:*

**CHAPTER 1
GENERAL PROVISIONS**

SECTION 1. *Short Title.* - This Act shall be known as the "Oriental Mindoro Special Economic Zone and Freeport Act."

SEC. 2. *Declaration of Policy.* - It is declared the policy of the State to encourage, promote and accelerate the sound and balanced industrial, economic and social development of the country. The establishment of special economic zones shall attract legitimate and productive foreign investments in strategic locations in the country. It shall generate employment and increase productivity and individual, as well as family incomes thereby enhancing the quality of life of the Filipino people.

CHAPTER II

GOVERNING STRUCTURES

SEC. 3. *Creation of the Oriental Mindoro Special Economic Zone and Freeport Authority (OMSEZA).* - There is hereby created a body corporate to be known as the "Oriental Mindoro Special Economic Zone and Freeport Authority", hereinafter referred to as the OMSEZA, which shall manage and operate the Oriental Mindoro Special Economic Zone and Freeport in accordance with the provisions of this Act. This corporate franchise shall expire in fifty (50) years counted from the first year after the effectivity of this Act, unless otherwise extended by Congress. It shall be organized within one hundred eighty (180) days after the effectivity of this Act.

SEC. 4. *Capitalization.* - The OMSEZA shall have an authorized capital stock of two billion (2,000,000,000) no par shares with a minimum issue of ten pesos (P10.00) each, the majority shares of which shall be subscribed and paid for by the National Government and the Local Government Units (LGUs) embracing the Oriental Mindoro Ecozone and Freeport. The Board of Directors of the OMSEZA may, with the written concurrence of the Secretary of Finance, sell shares, representing not more than forty *per centum* (40%) of the capital stock of the OMSEZA to the general public under such policy as the Board and the Secretary of Finance may determine. The National Government and the LGUs shall in no case own less than sixty *per centum* (60%) of the total issued and outstanding capital of the OMSEZA.

The amount necessary to subscribe and pay for the shares of the National Government to the capital stock of the OMSEZA shall be included in the Annual General Appropriations Act. For LGUs, the funds shall be taken from their internal revenue allotment and other local funds.

SEC. 5. *Principal Office of the OMSEZA.* - The OMSEZA shall maintain its principal office in the Municipality of Mansalay, Province of Oriental Mindoro, but it may establish branches within the Philippines as may be necessary for the proper conduct of its business.

SEC. 6. *Powers and Functions of the OMSEZA.* - The

OMSEZA shall have the following powers and functions:

- a) To operate, administer, manage and develop the Oriental Mindoro Ecozone according to the principles and provisions set forth in this Act,
- b) To register, regulate and supervise the enterprises in the Oriental Mindoro Ecozone in an efficient and decentralized manner, subject to existing laws;
- c) To coordinate with LGUs and exercise general supervision over the development plans, activities and operations of the Oriental Mindoro Ecozone;
- d) To regulate and undertake the establishment, construction, operation and maintenance of public utilities, other services, and infrastructure in the Oriental Mindoro Ecozone such as, but not limited to, heat, light and power, shipping, barging, stevedoring, cargo handling, hauling, warehousing, storage of cargo, port services or concessions, piers, wharves, bulkheads, bulk terminals, mooring areas, storage areas, roads, telecommunications, transport, bridges, terminals, conveyors, water supply and storage, sewerage, drainage, airport operations in coordination with the Civil Aviation Authority of the Philippines (CAAP), and such other services or concessions or infrastructure necessary or incidental to the accomplishment of the objectives of this Act;
- e) To construct, acquire, own, lease, operate and maintain on its own or through contracts, franchise, licenses, bulk purchase from the private sector or permits under any of the schemes allowed in Republic Act No. 6957 (the Build-Operate-Transfer Law, as amended), or joint venture, adequate facilities and infrastructure required or needed for the operation and development of the Oriental Mindoro Ecozone, in coordination with appropriate national and local government authorities and in conformity with applicable laws thereon;
- f) To approve plans, programs and projects of the Oriental Mindoro Ecozone to be submitted to the Regional Development Council for inclusion and inputs to the overall

regional development plan;

- g) To operate on its own, either directly or through licenses to others, tourism-related activities, including games, amusements, recreational and sports facilities, subject to the approval and supervision of the Philippine Amusement and Gaming Corporation (PAGCOR);
- h) To raise or borrow, within the limitation provided by law, and subject to the approval or opinion of the Monetary Board of the Bangko Sentral Ng Pilipinas (BSP), as the case may be, adequate and necessary funds from local or foreign sources, to finance its projects and programs under this Act and for this purpose, to issue bonds, promissory notes and other forms of securities, and to secure the same by a guarantee, pledge, mortgage, deed of trust or an assignment of all or part of its property or assets;
- i) To protect, preserve, maintain and develop the forests, beaches, coral and coral reefs, and maintain ecological balance within the Oriental Mindoro Ecozone. Notwithstanding the power of the Oriental Mindoro Ecozone to create rules for such purpose, the rules and regulations of the Department of Environment and Natural Resources (DENR) and other government agencies involved in the above functions shall be implemented by the OMSEZA;
- j) To create, operate and/or contract to operate such functional units or offices of the OMSEZA as it may deem necessary;
- k) To adopt, alter and use a corporate seal, contract, lease, buy, acquire, own or otherwise dispose of personal and/or real property of whatever nature, sue and be sued, and otherwise carry out its functions and duties as provided for in this Act;
- l) To issue certificates of origin for products manufactured or processed in the Oriental Mindoro Ecozone in accordance with prevailing rules of origin and the pertinent regulations of the Philippine Economic Zone Authority (PEZA), the Department of Trade and Industry (DTI) and/or the

Department of Finance (DOF);

- m) To establish one-stop shops for the issuance of all necessary permits, clearances, licenses, and other similar certifications to conduct such activities intended to improve the ease of doing business within the Oriental Mindoro Ecozone, in coordination with government agencies having jurisdiction over activities therein: *Provided*, That all government agencies are directed to provide and extend utmost and full cooperation to the Oriental Mindoro Ecozone in the establishment of such one-stop shops;
- n) To provide internal security to the Oriental Mindoro Ecozone in coordination with the National Government and affected LGU. For this purpose, the OMSEZA shall provide and establish its own internal security and firefighting forces or hire others to provide the same. Military forces sent by the national government for the purpose of defense shall not interfere in the internal affairs of the Oriental Mindoro Ecozone and expenditures for these military forces shall be borne by the National Government;
- o) To exercise such powers as may be essential, necessary or incidental to the powers granted to it hereunder, as well as those that shall enable it to carry out, implement and accomplish the purposes, objectives and policies of this Act; and
- p) To issue rules and regulations consistent with the provisions of this Act as may be necessary to accomplish and implement the purposes, objectives and policies provided herein.

SEC. 7. Board of Directors of the OMSEZA. - The powers of the OMSEZA shall be vested in and exercised by a Board of Directors, hereinafter referred to as the Board, which shall be composed of the following:

- a) The Chairperson, who shall at the same time be the administrator of the OMSEZA;
- b) A Vice-Chairperson, who shall come from among the members of the Board;

c) The Board consists of the following as members:

- 1) The Governor or his duly-designated representative from the Provincial Government of Oriental Mindoro;
- 2) The mayor of the municipality of Mansalay;
- 3) One (1) representative from the investor's group; and
- 4) One (1) representative from the workers working in the ecozone area.

The Governor or his designated representative from the Provincial Government of Oriental Mindoro and the mayor of the municipality covered by the ecozone shall serve as *ex-officio* members of the Board, whose terms in the Board correspond to their terms as elected officials.

The Chairperson-Administrator shall be appointed by the President of the Philippines to serve for a term of six (6) years, unless sooner separated from service due to death, voluntary resignation or removal for cause. In case of death, resignation or removal for cause, the replacement shall serve only the unexpired portion of the term.

The Chairperson-Administrator must be a Filipino citizen, of good moral character, of proven probity and integrity, and a degree- holder in any of the following fields: economics, business, public administration, law, management or their equivalent, and with at least ten (10) years relevant working experience, preferably in the field of management or public administration.

The members of the Board shall each receive per diem at rates to be determined by the Department of Budget and Management (DBM) in accordance with existing rules and regulations: *Provided, however,* That the total per diem collected each month shall not exceed the equivalent per diem for four (4) meetings. Unless and until the President of the Philippines has fixed a higher per diem for the members of the Board, such per diem shall not be more than Ten thousand pesos (P10,000.00) for every Board meeting.

SEC. 8. Powers and Duties of the Chairperson-Administrator. – The Chairperson-Administrator shall have

the following powers and duties:

- a) To submit to the Board for its approval, policies, systems, procedures, rules and regulations that are essential to the operation of the Oriental Mindoro Ecozone;
- b) To direct and manage the affairs of the OMSEZA in accordance with the policies of the Board;
- c) To establish the internal organization of the OMSEZA under such conditions that the Board may prescribe;
- d) To submit an annual budget and necessary supplemental budget to the Board for its approval;
- e) To submit within thirty (30) days after the close of each fiscal year an annual report to the Board and such other reports as may be required;
- f) To recommend to the Board the remuneration and other emoluments of its officers and employees in accordance with existing laws on compensation and position classification;
- g) To create a mechanism in coordination with relevant agencies for the promotion of industrial peace, the protection of the environment, and the advancement of the quality of life in the Oriental Mindoro Ecozone; and
- h) To perform such other duties as may be assigned to him by the Board or which are necessary or incidental to his office.

SEC. 9. *Organization and Personnel.* – The Board of Directors of the OMSEZA shall provide for its organization and staff. The Board shall appoint and fix the remuneration and other emoluments of its officers and employees in accordance with existing laws on compensation and position classification. It shall have exclusive and final authority to promote, transfer, assign, reassign, or remove officers of the OMSEZA, any provision of existing law to the contrary notwithstanding. The chairperson-administrator may carry out removal of such officers and employees.

The officers and employees of the OMSEZA, including all members of the Board, shall not engage directly or indirectly in partisan activities nor take part in any election, except to vote.

No officer or employee of the OMSEZA, subject to civil service laws and regulations, shall be removed or suspended except for cause, as provided by law.

SEC. 10. *Legal Counsel.* - The OMSEZA shall have its own internal legal counsel under the supervision of the Government Corporate Counsel. When the exigencies of businesses and operations demand it, the OMSEZA may engage the services of an outside counsel either on a case to case or on a fixed retainer basis.

CHAPTER III CREATION OF THE ECONOMIC ZONE AND FREEPORT

SEC. 11. *Creation of the Oriental Mindoro Special Economic Zone and Freeport.* - In accordance with the foregoing declared policy and subject to the concurrence of the concerned local government units of Oriental Mindoro affected by the zone, there is hereby established a special economic zone and freeport, hereinafter referred to as the Oriental Mindoro Ecozone. The Oriental Mindoro Ecozone shall cover, so much as necessary, areas in the Municipality of Mansalay, Province of Oriental Mindoro. The specific metes and bounds of the Oriental Mindoro Ecozone shall be more particularly defined in a presidential proclamation that shall be issued for this purpose: *Provided*, That the lands embraced therein shall be public lands and contiguous to one another.

SEC. 12. *Governing Principles.* - The Oriental Mindoro Ecozone shall be managed and operated by the Oriental Mindoro Special Economic Zone and Freeport Authority, hereinafter referred to as the OMSEZA, created under Section 3 of this Act, under the following principles:

- a) Within the framework and limitations of the Constitution and applicable provisions of the Local Government Code, the Oriental Mindoro Ecozone shall be developed into and

operated as a decentralized, self-reliant and self-sustaining industrial, commercial/trading, agro-industrial, tourist, banking, financial and investment center with suitable residential areas;

- b) The Oriental Mindoro Ecozone shall be provided with transportation, telecommunications and other facilities needed to attract legitimate and productive investments, generate linkage industries and employment opportunities for the people of Oriental Mindoro Ecozone and its neighboring towns and cities;
- c) The Oriental Mindoro Ecozone may establish a mutually beneficial economic relations with other entities or enterprises within the country or, subject to the administrative guidance of the Department of Foreign Affairs (DFA), the PEZA, and/or the DTI, with foreign entities or enterprises;
- d) Foreign citizens and companies owned by non-Filipinos in whatever proportion may set up enterprises in the Oriental Mindoro Ecozone, either by themselves or in a joint venture with Filipinos in any sector of industry, international trade and commerce within the Oriental Mindoro Ecozone;
- e) The Oriental Mindoro Ecozone shall be managed and operated as a separate customs territory thereby ensuring the free flow or movement of goods and capital within, into and out of its territory, and shall likewise provide incentives such as tax and duty-free importations of raw materials, capital and equipment to registered enterprises located therein. However, exportation or removal of goods from the territory of the Oriental Mindoro Ecozone to the other parts of the Philippine territory shall be subject to customs duties and taxes under the Customs and Tariff Code and other relevant tax laws of the Philippines;
- f) The areas comprising the Oriental Mindoro Ecozone may be expanded or reduced when necessary. For this purpose, the Oriental Mindoro Ecozone, in consultation with the LGUs, shall have the power to acquire either by purchase, negotiation or condemnation proceedings, any private land

within or adjacent to the Oriental Mindoro Ecozone for the following purposes: (1) consolidation of lands for zone development; (2) acquisition of right of way to the Oriental Mindoro Ecozone; and (3) the protection of watershed areas and natural assets valuable to the prosperity of the Oriental Mindoro Ecozone;

- g) Goods manufactured by an Oriental Mindoro Ecotone enterprise shall be made available for immediate retail sale in the domestic market, subject to the payment of corresponding taxes on raw materials and other regulations that may be formulated by the OMSEZA together with the PEZA, the Bureau of Customs (BOC) and the DTI. However, in order to protect domestic industries, a Negative List of industries shall be drawn up and regularly updated by PEZA. Enterprises engaged in industries included in such Negative List shall not be allowed to sell their products locally;
- h) The defense of the Oriental Mindoro Ecozone and the security of its perimeter fence shall be the responsibility of the national government in coordination with the OMSEZA and the LGUs.

CHAPTER IV

INCENTIVES TO ECOZONE ENTERPRISES/INVESTORS

SEC. 13. *Investors Visa.* - Any foreign national who invests an amount of two hundred thousand US dollars (US\$200,000.00), either in cash and/or equipment, in a registered enterprise shall be entitled to an investor's visa: *Provided*, That the foreign national has the following qualifications:

- a) Must be at least eighteen (18) years of age;
- b) Must not have been convicted by final judgment of a crime involving moral turpitude;
- c) Must not be afflicted with any loathsome, dangerous or contagious disease;
- d) Must not have been institutionalized for any mental disorder or disability; and

- e) Must establish by verifiable and credible evidence his financial capability and capacity.

As a holder of investor's visa, an alien shall be entitled to reside in the Philippines while his investment subsists. For this purpose, the alien should submit an annual report, in the form duly prescribed for the purpose, to prove that he has maintained his investment in the country. Should said alien withdraw his investments from the Philippines, then the investor's visa issued to said alien shall automatically expire and /or be withdrawn.

The authority to issue visas and work permits shall remain with the Bureau of Immigration (BI) and the Department of Labor and Employment (DOLE), respectively; *Provided*, That the BI and the DOLE shall implement measures to expedite the processing of such visas and permits for workers in the Oriental Mindoro Ecozone and coordinate with the OMSEZA for the purpose of improving ease of doing business.

SEC.14. Fiscal Incentives. - Registered enterprises operating within the Oriental Mindoro Ecozone may be entitled to the existing pertinent fiscal incentives as provided for under Republic Act No. 7916, as amended by Republic Act No. 8748, also known as the Special Economic Zone Act of 1995, or those provided under Executive Order No. 226, as amended, otherwise known as the Omnibus Investment Code of 1987; and/or those that may be further granted as the need and necessity arises by the appropriate government department, agency or office: *Provided*, That in the administration, implementation and monitoring of incentives, the OMSEZA may impose its own conditions not otherwise prohibited by this Act: *Provided, further*, That the OMSEZA shall not be limited to the conditions provided under Republic Act No. 7916, Republic Act No. 8748 or any other related issuance, rule or regulation.

SEC. 15. Imposition of a Tax Rate of Five Percent (5%) on Gross Income Earned. - No taxes, local and national, shall be imposed on business establishments operating within the Oriental Mindoro Ecozone, including income, withholding, donor's, percentage, and documentary stamp taxes. In lieu thereof, and subject to Section 17 of this Act, said business establishments shall pay a five percent (5%) final tax on their

gross income earned; *Provided*, That the proceeds from such final tax shall be shared by instrumentalities of the government in accordance with the following percentages:

- a) Three per centum (3%) to the National Government;
- b) Two per centum (2%) shall be directly remitted by the business establishments to the treasurer's office of the municipality where the enterprise is located.

The OMSEZA shall have the authority to grant income tax holiday and net operating loss carry over subject to Section 17 of this Act and conditions as it may have imposed pursuant to Section 14 of this Act.

SEC. 16. Administration, Implementation and Monitoring of Incentives. - For the proper administration, implementation and monitoring of tax incentives provided under this law, the following are herein mandated:

- (a) The OMSEZA shall be responsible for the administration, management, enforcement and implementation of the incentives granted to registered enterprises; *Provided*, That the BOC shall set up and establish a customs controlled area outside the gate of the Oriental Mindoro Ecozone to facilitate payment of taxes on goods entering the Philippine customs territory; *Provided further*, That notwithstanding the limitations in this Act, the OMSEZA and BOC may coordinate and jointly implement measures on border protection; and
- (b) In the interest of enhancing transparency in the management and accounting of tax incentives in the Oriental Mindoro Ecozone, the OMSEZA shall comply with the provisions of Republic Act No. 10708, otherwise known as "The Tax Incentives Management and Transparency Act (TIMTA)" and its implementing rules and regulations.

SEC.17. Duration of Incentives. - Fiscal incentives under this Act shall be terminated after a cumulative period of twenty (20) years from date of registration or start of commercial operation, whichever is applicable, except that it could be

extended with regard to industries deemed indispensable to national development and interest. The industries exempted from this provision shall be determined by the OMSEZA, in consultation with other government agencies.

SEC. 18. *Sequential Availment of Incentives.* - Registered enterprises may enjoy the income tax holiday (ITH) granted by the OMSEZA prior to the availment of the five percent (5%) final tax on gross income earned incentive: *Provided*, That in the event a registered enterprise elects to avail of the final tax incentive, such registered enterprise shall be barred from availing the ITH incentive.

Registered enterprises, if eligible, may register for incentives with other investment promotion agencies: *Provided*, That registered enterprises electing to avail of the incentives of other promotion agencies shall not be able to avail of the incentives of the Oriental Mindoro Ecozone until the expiration of the incentives with such other investment promotions agencies.

SEC. 19. *Extension of Period of Availment.* - In the event that a registered enterprise has suffered cessation or suspension of operations due to force majeure, which has impaired its viability or profitability, the OMSEZA may extend the period of validity of the incentives extended to such registered enterprise.

SEC. 20. *Banking Rules and Regulations.* - Banks and financial institutions to be established in the Oriental Mindoro Ecozone shall be under the supervision of the Bangko Sentral ng Pilipinas (BSP) and subject to existing banking laws, rules and regulations.

SEC. 21. *Remittances.* - In the case of foreign investments, a duly registered entity or enterprise within the Oriental Mindoro Ecozone shall have the right to remit earnings from the investment in the currency in which the investment was originally made and at the exchange rate prevailing at the time of remittance, subject to the provisions of Republic Act No. 7653, otherwise known as "The New Central Bank Act".

CHAPTER V

NATIONAL GOVERNMENT AND OTHER ENTITIES

SEC. 22. *Supervision and Control.* - For purposes of policy direction and coordination, the OMSEZA shall be under the direct control and supervision of the Office of the President of the Philippines.

SEC. 23. *Regional Development Council.* - The OMSEZA shall determine the development goals for the Mindoro Oriental Ecozone within the framework of national development plans, policies and goals. The Chairperson - Administrator shall, upon approval by the Board, submit the Oriental Mindoro Ecozone plans, programs and projects to the Regional Development Council for inclusion and inputs to the overall regional development plan.

SEC. 24. *Relationship with Local Government Units.* - Except as herein provided, the LGUs comprising the Oriental Mindoro Ecozone shall retain their basic autonomy and identity. The Municipality of Mansalay, Province of Oriental Mindoro, shall operate and function in accordance with the framework of the 1987 Constitution, Local Government Code of 1991, and Republic Act No. 7898, as amended by Republic Act No. 10349, applicable provisions of the Local Government Code, and this Act.

In case of any conflict between the OMSEZA and the LGUs and the National Government on matters affecting the Oriental Mindoro Ecozone, other than national defense and security matters, the decision of the OMSEZA shall prevail.

SEC. 25. *Interpretation/Construction.* - The powers, authorities and functions that are vested in the OMSEZA are intended to establish national self-sufficiency and self-reliance in the advancement of and protection of the national integrity, enhancement of national security, decentralization of governmental functions and authority, and promotion of an efficient and effective working relationship among the OMSEZA, the National Government and the LGUs. Any interpretation of this Act shall consider such intentions. In the event of conflict of interpretation and provided the intentions cannot be

harmonized, the provisions of this Act shall be construed in favor of an interpretation that would tend to protect national security.

SEC. 26. *Audit.* - The Commission on Audit (COA) shall appoint a full - time auditor in the OMSEZA or may assign such number of personnel as may be necessary in the performance of their functions.

CHAPTER VI MISCELLANEOUS

SEC. 27. *Implementing Rules and Regulations.* - The DTI, DOF and the National Economic Development Authority (NEDA) shall formulate the implementing rules and regulations of this Act within ninety (90) days after its approval. Such rules and regulations shall take effect fifteen (15) days after its publication in a newspaper of general circulation in the Philippines.

SEC. 28. *Applicability Clause.* - Insofar as these are consistent with the provisions of this Act, the provisions of Sections 30 to 41 of Republic Act No. 7916, otherwise known as "The Special Economic Zone Act of 1995", as amended, shall likewise apply to the Oriental Mindoro Ecozone.

SEC. 29. *Separability Clause.* - If any provision of this Act shall be held unconstitutional or invalid, the other provisions not otherwise affected shall remain in full force and effect.

SEC. 30. *Repealing Clause.* - All laws, executive orders or issuances or any part thereof, which are inconsistent herewith, are hereby repealed or amended accordingly.

SEC. 31. *Effectivity Clause.* - This Act shall take effect after fifteen (15) days following its complete publication in the Official Gazette or in two (2) newspapers of general circulation whichever is earlier.

Approved.