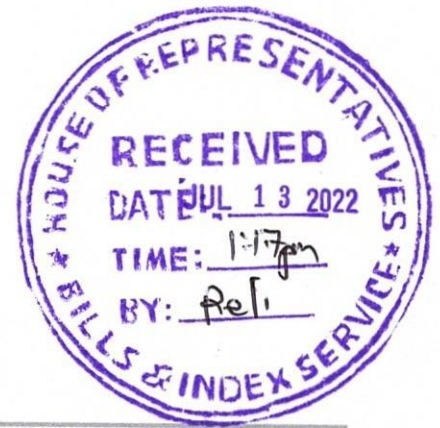


Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

Nineteenth Congress
First Regular Session

HOUSE BILL NO. 1883



Introduced by Representative Ma. Theresa V. Collantes

EXPLANATORY NOTE

This bill seeks to establish a Pag-IBIG Fund Field Office in Tanauan City, Province of Batangas.

The Home Development Mutual Fund, more popularly known as the Pag-IBIG Fund, is a government financial institution that aims to *“generate more savings from Filipino workers, to administer a sustainable Fund with integrity, sound financial principles, and with social responsibility, and to provide accessible funds for housing of every member.”* To perform its role as the lead agency in managing funds for shelter finance, it maintains field offices in the country for the purpose of implementing fully its principal functions and responsibilities under Republic Act No. 9679, or the *“Home Development Mutual Fund Law of 2009, otherwise known as the Pag-IBIG (Pagtutulungan sa kinabukasan: Ikaw, Bangko, Industriya at Gobyerno) Fund.”* These offices provide technical assistance and frontline servicing for the processing of various Pag-IBIG Fund programs, as well as collection and disbursement activities.

Presently, the nearest Pag-IBIG Fund Field Office from Tanauan City is in Lipa City, which is approximately 20 kilometers away. Another field office is located in Batangas City which is even farther at a distance of 42 kilometers. Residents from various municipalities of the Third Legislative District of Batangas which covers Tanauan City need to travel far to address their Pag-IBIG Fund concerns. Hence, establishing a Pag-IBIG Fund Field Office in that area will be beneficial not just for its residents but also for those in nearby municipalities, especially during times of natural disasters when many members apply for calamity loans. Also, this will certainly enhance the promotion of home ownership, management of integrated and sound mutual provident savings, and processing of returns on those investments by the members.

In consonance with the State’s policy of providing access to services and giving preferential attention to the needs of the people, the immediate approval of this measure is earnestly requested.


MA. THERESA V. COLLANTES

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

Nineteenth Congress
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HOUSE BILL NO. 1883

Introduced by Representative Ma. Theresa V. Collantes

AN ACT
ESTABLISHING A PAG-IBIG FUND FIELD OFFICE IN TANAUAN
CITY, PROVINCE OF BATANGAS AND APPROPRIATING FUNDS
THEREFOR

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. There shall be established a Pag-IBIG Fund Field Office in Tanauan City, Province of Batangas.

SEC. 2. The field office in Tanauan City shall provide frontline services of Pag-IBIG Fund in the conduct of its business and in the exercise of its powers and functions as provided under Republic Act No. 9679, also known as the “Home Development Mutual Fund Law of 2009, otherwise known as the Pag-IBIG (*Pagtutulungan sa kinabukasan: Ikaw, Bangko, Industriya at Gobyerno*) Fund,” and such additional functions as may hereafter be provided by law.

SEC. 3. The chairperson of the Pag-IBIG Fund shall issue the necessary rules and regulations for the effective implementation of this Act, and appoint the

necessary officers and employees to operate the Pag-IBIG Fund Field Office in Tanauan City, subject to civil service laws, rules and regulations.

SEC. 4. The amount necessary for the initial implementation of this Act shall be charged to the current funds of the Home Development Mutual Fund. Thereafter, such sum as may be necessary for its continued implementation shall be included in the annual General Appropriations Act.

SEC. 5. This Act shall take effect fifteen (15) days after its publication in the *Official Gazette* or in a newspaper of general circulation.

Approved,