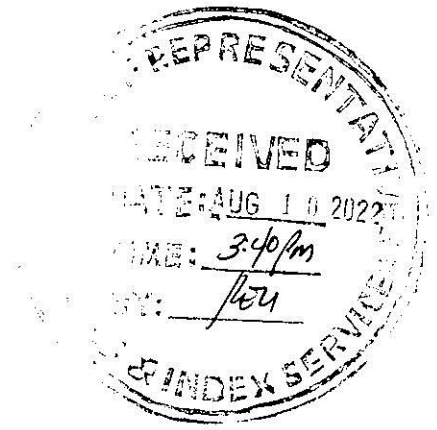


Republic of the Philippines
HOUSE OF REPRESENTATIVES
QUEZON CITY

19TH Congress
First Regular Session

HOUSE BILL NO. 3480



Introduced by: HON. LORNA C. SILVERIO

EXPLANATORY NOTE

This bill seeks to lower the optional retirement age of government workers from sixty (60) years to fifty-six (56) years, amending for the purpose Section 13-X of Republic Act No. 8291 otherwise known as the "Government Service Insurance System Act of 1997".

While Filipino society value the wisdom of working while still able, there is a need to recognize the value of work-life balance which posits the idea of striking a harmonious balance between work and living well. This is most especially true for Filipinos with a Global Health Ranking life expectancy rate of sixty-nine point three (69.3) years old. Compared with other citizens of other nations, this is a relatively low rate, hence, bolstering the idea that Filipinos need to retire earlier than sixty (60) years old if they are to best enjoy their retirement years.

The above premises are the very reasons why the military and police establishments have set retirement age at fifty-six (56) years to enable the retirees to enjoy the perks and benefits of retirement. At fifty-six (56), a retiree still has the physical, emotional and mental capacity to travel, engage in fun activities and spend more time with their families' and loved ones. Many of them would likely pursue interests and activities that they never had the opportunity while they are still working. Thus, giving them an option to retire at fifty (56) years old could grant them the needed stress-free living that they all aspire.

In view of the above stated premises, approval of this measure is earnest sought.

LORNA C. SILVERIO

Representative, 3rd District of Bulacan

Republic of the Philippines
HOUSE OF REPRESENTATIVES
QUEZON CITY

19TH Congress
First Regular Session

HOUSE BILL NO. **3480**

Introduced by: HON. LORNA C. SILVERIO

AN ACT LOWERING THE OPTIONAL RETIREMENT AGE OF GOVERNMENT WORKERS FROM SIXTY (60) YEARS OLD TO FIFTY (56) YEARS OLD, AMENDING FOR THE PURPOSE, SECTION 13-A OF REPUBLIC ACT NO. 8291, OTHERWISE KNOWN AS THE GOVERNMENT SERVICE INSURANCE SYSTEM ACT OF 1997

Be it enacted by the Senate and the House of Representatives of the Philippines in Congress assembled:

Section 1. Short Title. This bill shall be known as “Lowering Optional Retirement Age Act of 2022.

Section 2. Declaration of State Policy. It shall be the policy of the State to provide government workers opportunities to foster work-life balance that enhances their overall well-being. The State shall afford government workers options to pursue to achieve their life goals.

Section 3. Amendment.

Section 13-A of Republic Act No. 8291, otherwise known as the “Government Service Insurance System Act of 1997” is hereby amended to read as follows:

Section 13-A. Conditions for Entitlement. A member who retires from service shall be entitled benefits in paragraph (A) of Section 13 hereof. Provided, that SUCH MEMBER:

- (1) [He] has rendered at least fifteen (15) years of service;
- (2) [He] is at least **FIFTY-SIX** (56) years of age at the time of retirement;
- (3) [He] is not receiving a monthly pension benefits from permanent total disability “

Section 4. Repealing Clause. All laws, presidential decrees, executive orders, ordinances, rules and regulations, other issuances or part thereof which are inconsistent with this Act, are hereby repealed or modified accordingly.

Section 5. Effectivity. This Act shall take effect fifteen (15) days after its publication in the Official Gazette or in newspapers of general circulation.

Approved,

