Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

NINETEENTH CONGRESS
Second Regular Session

HOUSE BILL NO. **10402**



Introduced by: **REP. SALVADOR A. PLEYTO, SR.**

AN ACT TO OFFICIALLY RECOGNIZE THE PROVINCE OF BULACAN AS THE "COOPERATIVE CAPITAL OF THE PHILIPPINES"

EXPLANATORY NOTE

This bill seeks to formally declare Bulacan as the "Cooperative Capital of the Philippines".

Bulacan has long been dubbed as the Cooperative Capital of the Philippines not only because it is the Province with the greatest number of registered cooperatives and immense amount of combined assets of cooperatives in the country based on the records of Cooperative Development Authority (CDA), but also because it has remained in the top (5) of all success indicators since cooperatives started in the Philippines. Bulacan is the province that has the largest number not only as registered cooperative BUT active co-operatives.

Moreover, Bulacan Provincial Government has always been an advocate of strengthening the viability and growth of the cooperatives as a valuable partner in economic development and nation building.

In view of the foregoing, the approval of this bills is earnestly sought.

REP. SALVADOR A. PLEYTO, SR.
Representative
Sixth District of Bulacan

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Be it adopted by the Senate and the House of Representatives of the Philippines in Congress assembles:

SECTION 1. This Act aims to declare **Bulacan** as the **Cooperative Capital of the Philippines**, because it is not only the Province with the greatest number of registered cooperatives and immense amount combined assets of cooperatives in the country based on the records of Cooperative Development Authority, but also because it has remained in the top five (5) of all success indicators since cooperative started in the Philippines.

SECTION 2. All laws, executive orders, presidential decrees, rules and regulations, and other issuances contrary to or inconsistent with the provisions of this Act shall be deemed repealed or modified accordingly.

SECTION 3. This Act shall take effect fifteen (15) days following its full publication in the Official Gazette or two (2) newspapers of general circulation in the Philippines.

Approved,