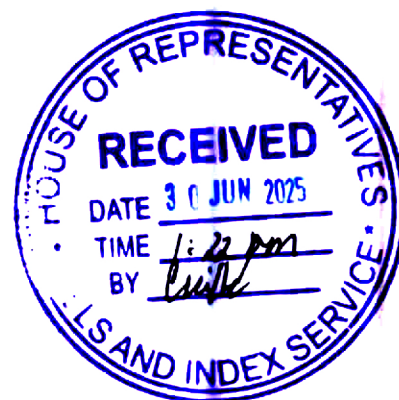




Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City, Metro Manila

TWENTIETH CONGRESS
FIRST REGULAR SESSION

House Bill No. 346



INTRODUCED BY **Rep. ZIAUR-RAHMAN ALONTO ADIONG**

EXPLANATORY NOTE

Financial Literacy and Peace Education are essential, interdependent subjects of study. The roots of conflicts which threaten a just and harmonious peace are often nourished by financial difficulties. According to a report by the Bangko Sentral ng Pilipinas, when Filipinos were surveyed on basic financial literacy questions, only 2 out of 10 were able to score perfectly on a 10 item test. The World Bank reports that only 25% of adult Filipinos are knowledgeable of basic financial literacy concepts. Furthermore, the Philippines ranks 115 out of 163 countries in the 2023 Global Peace Index.

The proposed bill seeks to address this dearth of knowledge faced by the Filipino youth by integrating financial literacy and peace education all throughout the K to 12 basic education curriculum. It is our fervent hope that through such a measure the youth, and by extension, the Filipino People are better prepared to contribute as productive and peaceful members of society.

As such, the approval of this Bill is earnestly sought.

REP. ZIAUR-RAHMAN ALONTO ADIONG
1st District, Lanao Del Sur



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AN ACT
INTEGRATING FINANCIAL LITERACY AND PEACE EDUCATION IN THE
K TO 12 BASIC EDUCATION CURRICULUM, APPROPRIATING FUNDS
THEREFORE, AND FOR OTHER PURPOSES

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

Section 1. SHORT TITLE. This act shall be known as the "Financial Literacy and Peace Education Act of 2024".

Section 2. DECLARATION OF POLICY. The State recognizes the vital role of the youth in nation-building and promotes and protects their physical, moral, spiritual, intellectual, and social well-being. The State also recognizes the fundamental role of all educational institutions in the promotion of a culture of peace through the development of a productive and financially literate citizenry.

Section 3. DEFINITION OF TERMS. As used in this act, the following terms shall mean:

- a. *Financial Literacy* - refers to the cognitive understanding of financial components and skills such as budgeting, investing, borrowing, taxation, and personal financial management.
- b. *Peace Education* - refers to the process of acquiring values and knowledge, developing attitudes, skills and behaviors, and living in harmony with oneself, with others and with the natural environment.

Section 4. SCOPE. All public and private elementary, high school, and senior high schools are hereby mandated to integrate Financial Literacy and Peace Education in the k to 12 curriculum.

Section 5. INTEGRATION OF FINANCIAL LITERACY AND PEACE EDUCATION. The State shall provide age-appropriate and developmentally-appropriate Financial Literacy and Peace Education which shall be taught by adequately trained teachers and integrated in relevant subjects such as, but not limited to, Home Economics, Social Studies, Values Education, or any similar subjects. Financial Literacy and Peace Education shall be integrated in the teaching of subjects in grades 1 to 12 under the K to 12 Basic Education Curriculum. The

Department of Education (DepED) shall formulate a curriculum which shall be used by public schools and may be adopted by private schools.

Section 6. CAPACITY BUILDING FOR TEACHERS. The DepEd shall carry out the appropriate training for teachers and educators on Financial Literacy and Peace Education, as well as provide them with adequate and relevant instructional materials, in order to develop and enhance their capacity to teach the subject.

Section 7. ANNUAL REVIEW AND ASSESSMENT. - The DepEd shall conduct an annual review of the integration of Financial Literacy and Peace Education in the K to 12 Basic Education Curriculum to ensure its proper implementation and assess student learning outcomes for the purpose of determining its efficacy.

The report shall be submitted to the Committees on Basic Education of both houses of Congress within thirty (30) days from the termination of the period of review and assessment.

Section 8. IMPLEMENTING AGENCY.- The DepEd shall be the lead agency in implementing the provisions of this Act.

Section 9. IMPLEMENTING RULES AND REGULATIONS.-Within ninety (90) days after the effectivity of this Act, the DepEd, in consultation with relevant stakeholders, shall issue the necessary rules and regulations for its effective implementation.

Section 10. APPROPRIATIONS. The amount necessary for the implementation of this Act shall be charged to the current appropriations for the Department of Education. Thereafter, such sums as may be necessary for its continued implementation shall be included in the annual General Appropriations Act.

Section 11. SEPARABILITY CLAUSE. If any provision or part hereof is held invalid or unconstitutional, the remainder of the law or the provision not otherwise affected shall remain valid and subsisting.

Section 12. REPEALING CLAUSE. Except as otherwise expressly provided in this Act, all other laws, decrees, executive orders, proclamations and administrative regulations or parts thereof inconsistent herewith are hereby repealed or modified accordingly.

Section 13. EFFECTIVITY CLAUSE. This Act shall take effect fifteen (15) days after its publication in at least two (2) national newspapers of general circulation.

Approved,