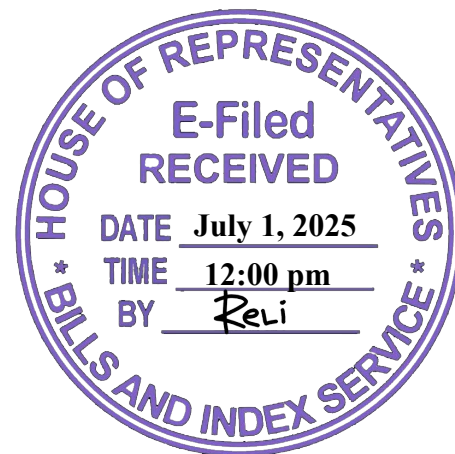


Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

TWENTIETH CONGRESS
First Regular Session

HOUSE BILL NO. 764



Introduced by **Representative Junard “Ahong” Q. Chan**

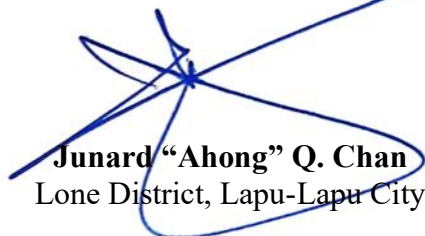
EXPLANATORY NOTE

Republic Act No. 11956—the latest amendatory law to Republic Act No. 11213, otherwise known as the “Tax Amnesty Act”—provides that the Estate Tax Amnesty shall cover the estate of decedents who died on or before May 31, 2022, with or without assessments duly issued therefor, whose estate taxes have remained unpaid or have accrued as of May 31, 2022. It likewise provides that those who wish to avail of the Estate Tax Amnesty can do so until June 14, 2025. It further provides that estates covered by the Estate Tax Amnesty, which have fully complied with the conditions set forth in said Act, shall be immune from the payment of all estate taxes, as well as any increments and additions thereto, arising from the failure to pay any and all estate taxes for the period ending May 31, 2022 and prior years.

As in the original intent of the law, the amnesty on estate tax is meant to give taxpayers an opportunity to start anew by lifting the burden of tax liabilities. This is especially in view of financial hardships experienced during the pandemic, coupled with high inflation and economic volatility. By granting taxpayers much-needed relief, limited resources can be freed up, spurring economic activity.

In order to further maximize the gains from the Tax Amnesty Act, this bill seeks to extend the coverage and period of availment of estate tax amnesty.

In view of the foregoing, the immediate approval of this measure is earnestly sought.


Junard “Ahong” Q. Chan
Lone District, Lapu-Lapu City

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

TWENTIETH CONGRESS
First Regular Session

HOUSE BILL NO. 764

Introduced by **Representative Junard “Ahong” Q. Chan**

AN ACT
FURTHER AMENDING REPUBLIC ACT NO. 11213, OTHERWISE KNOWN AS
THE “TAX AMNESTY ACT”, AS AMENDED, BY EXTENDING THE PERIOD OF
AVAILMENT OF THE ESTATE TAX AMNESTY UNTIL JUNE 14, 2028, AND FOR
OTHER PURPOSES

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Section 4 of Republic Act No. 11213, as amended, is hereby further amended to read as follows:

“SEC. 4. *Coverage.* – There is hereby authorized and granted a tax amnesty, hereinafter called Estate Tax Amnesty, which shall cover the estate of decedents who died on or before [May 31, 2022] **MAY 31, 2024**, with or without assessments duly issued therefor, whose estate taxes have remained unpaid or have accrued as of May 31, 2022] **MAY 31, 2024**: *Provided, however,* That the Estate Tax Amnesty hereby authorized and granted shall not cover instances enumerated under Section 9 hereof.”

SEC. 2. Section 6 of Republic Act No. 11213, as amended, is hereby further amended to read as follows:

“SEC. 6. *Availment of the Estate Tax Amnesty; When and Where to File and Pay.* – The executor or administrator of the estate, or if there is no executor or administrator appointed, the legal heirs, transferees or beneficiaries, who wish to avail of the Estate Tax Amnesty shall, within [June 15, 2023] **JUNE 15, 2025** until [June 14, 2025] **JUNE 15, 2028**, file, either electronically or manually, with any authorized agent bank, Revenue District Office through the Revenue Collection Officer, or authorized tax software provider, a sworn Estate Tax Amnesty Return, in such forms as may be prescribed in the Implementing Rules and Regulations. The payment of the amnesty tax shall be made, either electronically or manually, at the time the Return is filed with any authorized agent bank, Revenue District Office through the Revenue Collection Officer, or authorized tax software provider; *Provided,* That the appropriate Revenue District Officer shall issue and endorse an acceptance payment form, in such form as may be prescribed in the Implementing Rules and Regulations of this Act for

the authorized agent bank, or in the absence thereof, the revenue collection agent or authorized tax software provider concerned, to accept the tax amnesty payment: *Provided, further*, That for the availment of the estate tax amnesty, the requirements to be submitted to the Bureau of Internal Revenue (BIR) by the filers of the estate tax amnesty shall be limited to the following:

“X X X.”

SEC. 3. Section 8 of Republic Act No. 11213, as amended, is hereby further amended to read as follows:

“SEC. 8. *Immunities and Privileges*. – Estates covered by the Estate Tax Amnesty, which have fully complied with all the conditions set forth in this Act, including the payment of the estate amnesty tax shall be immune from the payment of all estate taxes, as well as from any increments and additions thereto, arising from the failure to pay any all estate taxes for the period ending [May 31, 2022] **MAY 31, 2024** and prior years, and from all appurtenant civil, criminal, and administrative cases and penalties under the National Internal Revenue Code of 1997, as amended.

“X X X.”

SEC. 4. *Implementing Rules and Regulations*. – Within thirty (30) days from its effectivity, the Secretary of Finance shall, in coordination with the Commissioner of Internal Revenue, issue the necessary rules and regulations for the effective implementation of this Act. Failure to promulgate the rules and regulations shall not prevent the implementation of this Act upon its effectivity.

SEC. 5. *Repealing Clause*. – All laws, orders, rules and regulations which are inconsistent with the provisions of this Act are hereby repealed or amended accordingly.

SEC. 6. *Effectivity*. – This Act shall take effect fifteen (15) days after its publication in the *Official Gazette* or in two (2) newspapers of general circulation.

Approved,