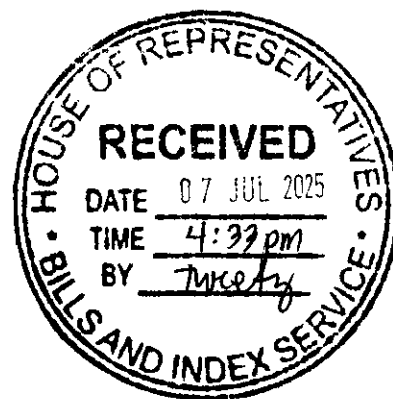


Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

TWENTIETH CONGRESS
First Regular Session

HOUSE BILL NO. 1506



INTRODUCED BY REPRESENTATIVE ROLANDO L. MACASAET

EXPLANATORY NOTE

The 1987 Philippine Constitution provides that “the State shall, from time to time, review to upgrade the pensions and other benefits due to retirees of both the government and the private sectors.”¹

The Social Security System (SSS) is a state-run social insurance program that is designed to protect its members and beneficiaries from “hazards of disability, sickness, maternity, old age, death and other contingencies resulting in loss of income or financial burden.”²

Currently, the Social Security Act of 2018 (Republic Act no. 11199) sets the monthly pension of a qualified SSS member to the highest of the following amounts:

- (1) The sum of P 300.00, 20% of the average monthly salary credit (AMSC), and 2% of the AMSC for each credited year of service in excess of ten (10) years;
- (2) 40% of the AMSC;
- (3) P 1, 000.00, *Provided*, That the monthly pension shall in no case be paid for an aggregate amount of less than sixty (60) months.³

¹ Section 8, Article XVI, 1987, Philippine Constitution.

² SSS Statement of Mission.

³ Section 12, Republic Act no. 11199.

While sustainability of the SSS pension programs is a priority among the factors considered for any raise in the said benefits, it shall not come at the cost of a reliable pension. Sustainability, while important, should be coordinated with reliability.

This bill seeks to implement a Php 1, 000 increase in the amount of SSS monthly pension. In view thereof, the passage of this bill is earnestly sought.



ROLANDO “Rolly” L. MACASAET
Representative, SSS-GSIS PENSYONADO PARTYLIST

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TWENTIETH CONGRESS
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HOUSE BILL NO. 1506

INTRODUCED BY REPRESENTATIVE ROLANDO L. MACASAET

**AN ACT MANDATING
A ONE THOUSAND PESO INCREASE IN THE
SOCIAL SECURITY SYSTEM (SSS) MONTHLY PENSION,
AMENDING FOR THIS PURPOSE SECTION 12 OF REPUBLIC ACT
NO. 11199 OR THE SOCIAL SECURITY ACT OF 2018**

*Be it enacted by the Senate and the House of Representatives of the Philippines
in Congress assembled:*

1
2 **ARTICLE 1. *Amendment of Section 12 of Republic Act no. 11199.*** – Section 12
3 of the Social Security Act of 2018 is hereby amended to read as follows:

4
5 **“Section 12. *Monthly Pension.*—**

6
7 (a) The monthly pension shall be the highest of the following
8 amounts:

9 (1) The sum of the following:

10 (i) **ONE THOUSAND THREE HUNDRED PESOS**

11 **(P 1, 300.00); plus**

12 (ii) Twenty percent (20%) of the average monthly
13 salary credit; plus

14 (iii) Two percent (2%) of the average monthly salary
15 credit for each credited year of service in excess of ten
16 (10) years; or

17
18 (2) Forty percent (40%) of the average monthly salary credit
19 **PLUS ONE THOUSAND PESOS (P 1, 000.00); or**
20

21 (3) **TWO** thousand pesos (₱2,000.00): *Provided*, That the
22 monthly pension shall in no case be paid for an aggregate
23 amount of less than sixty (60) months.
24

25
26 (b) Notwithstanding the preceding paragraph, the minimum pension
27 shall be **TWO** thousand two hundred pesos (₱2,200.00) for
28 members with at least ten (10) credited years of service and
29 **THREE** thousand four hundred pesos (₱3,400.00) for those with
30 twenty (20) credited years of service: *Provided*, That the
31 Commission, upon determination of actuarial soundness, may
32 provide pension increase than the amounts specified herein.”
33

34
35 ART. 2. **Coverage** – This law shall cover all active SSS pensioners from the date
36 of effectivity and who shall thereafter qualify for SSS monthly pension benefits.
37

38 ART. 3. **Separability Clause.** – If any provision of this Act is declared invalid or
39 unconstitutional, the remaining parts or provisions not affected shall remain valid.
40

41 ART 4. **Repealing Clause.** - All laws, presidential decrees, executive orders or
42 parts thereof that are inconsistent with the provisions of this Act are hereby
43 repealed or amended accordingly.
44

45 ART. 5 **Effectivity.** - This Act shall take effect after fifteen (15) days following
46 its complete publication in the Official Gazette or in at least two (2) newspapers
47 of general circulation.
48

49
Approved,