



Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

TWENTIETH CONGRESS
First Regular Session

House Bill No. 3642



Introduced by Representative Jose Manuel F. Alba

AN ACT

MANDATING A PERSONAL FINANCE EDUCATION PROGRAM FOR ALL PERSONS APPLYING FOR A MARRIAGE LICENSE

Explanatory Note

Research shows that one of the causes of marital conflicts revolve around financial issues. The subsequent failure to manage these financial issues in the family sometimes results in physical, emotional, economic abuse and even violence. Lack of basic financial knowledge and differences in money beliefs has been noted as one of the top factors in why couples separate or fight.

Thus, Personal Finance Education in the context of family life is extremely important for persons planning to get married or to newly wedded couples. This Representation strongly believes that it is the duty of the State, acting as *Parens patriae* to ensure that Filipinos are given adequate financial education and training prior to marriage.

Article XV, Section 1 of the Constitution of the Philippines expresses that, "The State recognizes the Filipino family as the foundation of the nation. Accordingly, it shall strengthen its solidarity and actively promote its total development. " Furthermore, the Family Code also states that Marriage is the foundation of the family, and it is an inviolable social institution. Hence, it is the moral responsibility of the State to safeguard the family by protecting

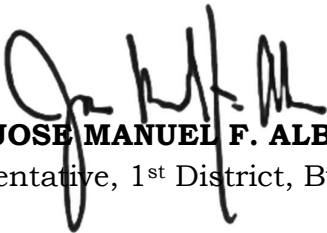
marriages from avoidable conflicts such as those arising from financial mismanagement.

This Bill also seeks to further reinforce R.A. No. 10354 or "The Responsible Parenthood and Reproductive Health Act of 2012".

Accordingly, local government units and relevant agencies, serving as frontliners in promoting quality family life, should be mandated to provide Personal Finance Education Programs to all persons applying for a marriage license.

It is worth noting that this measure has been filed during the 19th Congress.

In view of the foregoing, the immediate passage of this bill is earnestly sought.



JOSE MANUEL F. ALBA

Representative, 1st District, Bukidnon



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Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Shout Title. – This Act shall be known as the "Pananalaping Tiyak, Pag-aasawang Payak, Pamilyang Panatag" or "3Ps Act".

Sec. 2. No marriage license shall be issued by the Local Civil Registrar unless the applicants present a Certificate of Compliance issued for free by the local Family Planning Office certifying that they had duly received adequate instructions and information on:

- a. BEHAVIORAL FINANCE;
- b. SAVINGS, EMERGENCY AND RESILIENCE FUND DEVELOPMENT;
- c. DEBT MANAGEMENT;
- d. INVESTMENT, INSURANCE, AND RETIREMENT PLANNING;
- e. OTHER APPLICABLE PERSONAL FINANCE PROGRAMS;

Sec. 3. *Repealing Clause.* – All laws, presidential decrees or issuances, executive orders, letters of instruction, administrative orders, rules or regulation inconsistent with the provisions of this Act are hereby repealed or modified accordingly.

Sec. 4. *Separability Clause.* – Should any part of this Act be declared unconstitutional, the validity of remaining provision hereof shall remain in full and effect.

Sec. 5. *Effectivity Clause.* – This Act shall take effect fifteen (15) days from its publication in a newspaper of general circulation.

Approved,