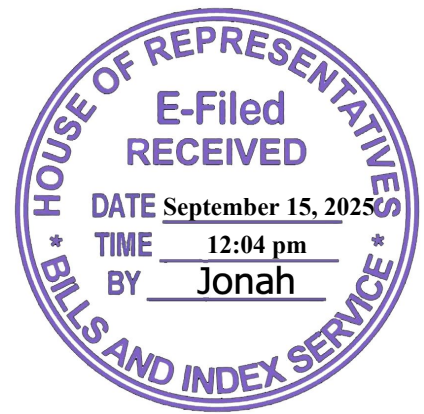


Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

TWENTIETH CONGRESS
First Regular Session

HOUSE BILL NO. 4569



Introduced by Representative **MARLYN L. PRIMICIAS-AGABAS**

EXPLANATORY NOTE

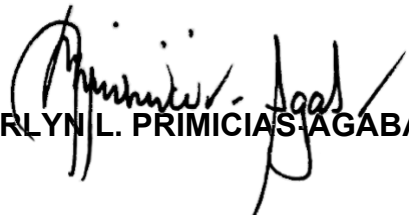
The agricultural and fisheries sectors remain the backbone of the Philippine economy, providing food security, employment, and livelihood for millions of Filipinos. Yet, despite their vital role, farmers and fisherfolk continue to face chronic barriers to credit, capital, and sustainable livelihood opportunities. The current statutory requirement under Republic Act No. 3844, as amended, allocates only a modest portion of the Bank's loan portfolio for these sectors, which has proven insufficient to meet the scale of need and unlock the full potential of rural communities.

This bill seeks to recalibrate national priorities by mandating the LBP to allocate sixty percent (60%) of its total loan portfolio for the sustainability and development of farmers and fisherfolk. By doing so, it aims to provide a sustained financial support to millions of Filipinos who till our lands and harvest our seas.

In addition, the measure institutionalizes comprehensive livelihood programs, microfinancing schemes, and support for agricultural cooperatives and associations. These interventions are designed to address not only the immediate capital requirements of farmers and fisherfolk, but also the broader need for sustainable development, resilience, and inclusive growth.

The proposed reforms are consistent with the policy objectives of the *Agriculture and Fisheries Modernization Act of 1997 (RA 8435)*, which calls for focused and rational delivery of support services to enhance profitability and prepare the sectors for the challenges of globalization.

By enacting this legislation, Congress affirms its commitment to genuine rural empowerment, food security, and equitable economic progress. The immediate passage of this bill is therefore earnestly sought.


MARLYN L. PRIMICIAS-AGABAS

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

TWENTIETH CONGRESS
First Regular Session

HOUSE BILL NO. 4569

Introduced by Representative **MARLYN L. PRIMICIAS-AGABAS**

AN ACT
MANDATING LAND BANK OF THE PHILIPPINES (LBP) TO ALLOCATE SIXTY (60)
PERCENT OF ITS TOTAL LOAN PORTFOLIO FOR THE SUPPORT AND
DEVELOPMENT OF FARMERS AND FISHERFOLKS IN THE PHILIPPINES, AND FOR
OTHER PURPOSES

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. DECLARATION OF POLICY - It is hereby a declared policy of the state to provide comprehensive livelihood programs and schemes to all our farmers and fisherfolks.

- a. It shall hereby be a policy of the state to mandate the Landbank of the Philippines (LBP) to allocate sixty (60) percent of its total loan portfolio for the sustainability and development of our thirty (30) million farmers and fisherfolks;
- b. It shall hereby be a policy of the state to provide sustainable livelihood support for agricultural cooperatives and farmer/fisherfolk associations all over the country;
- c. It shall hereby be a policy of the state to establish and create microfinancing schemes for developmental purposes, irrigational requirements of farmlands, seedling and fertilizer requirements;
- d. It shall hereby be a policy of the state to provide short-term working capital funding for the sole usage of our farmers and fisherfolks; and
- e. It shall hereby be a policy of the state to promote financial and support services in a successive and progressive manner.

SECTION 2. TRANSITORY PROVISION - Existing industries, businesses and offices affected by the implementation of this Act shall be given six (6) months transitory period from the effectivity of the IRR or such other period as may be determined, to comply with the requirements of this Act.

SECTION 3. IMPLEMENTING RULES AND REGULATIONS - The departments and agencies charged, with carrying out the provisions of this Act, shall within sixty (60) days after the effectiveness of this Act, formulate the necessary rules and regulations for its effective implementation.

SECTION 4. REPEALING CLAUSE - All laws, decrees, executive orders, rules and regulations, or parts thereof inconsistent with the provisions of this Act are hereby repealed or modified accordingly.

SECTION 5. SEPARABILITY CLAUSE - If, for any reason, any section or provision of this Act is held unconstitutional or invalid, the other sections or provisions hereof shall not be affected thereby.

SECTION 6. EFFECTIVITY CLAUSE - This Act shall take effect after fifteen (15) days from its publication in the Official Gazette or in at least two (2) national newspapers of general circulation, whichever comes earlier.

Approved,