

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Constitution Hills, Quezon City

TWENTIETH CONGRESS
First Regular Session

House Bill No. 5408



Introduced by: **REPRESENTATIVE ERIC L. OLIVAREZ**

EXPLANATORY NOTE

This legislation will accord two significant privileges to winning Filipino Olympians

a. The privilege of being accorded as "tax-free citizen for life." The winning Filipino Olympian will have the privilege of being exempt from the payment of income tax and all other taxes that may be imposed relevant to the sports he/she represented including the campaign to popularize it or make known the same;

b. In essence, the privilege of being known as the "*Pambansang Pensiyonado*." A winning Filipino Olympian shall receive a monthly pension of Ten Thousand Pesos (P10,000.00) which he or she shall start to receive, five (5) years after winning the Olympics, and shall continue for twenty years or until he reaches the age of sixty (60), at the option of the winning Filipino Olympian. This measure was previously filed by Senator Manny Villar in the 15th Congress. Passage of this bill is earnestly sought now in the 20th Congress.


ERIC L. OLIVAREZ

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AN ACT
EXPANDING THE CASH AND NON-MONETARY BENEFITS AND INCENTIVES
OF WINNING NATIONAL ATHLETES PARTICIPATING IN THE OLYMPICS,
AMENDING REPUBLIC ACT NO. 10699, OTHERWISE KNOWN AS THE
"NATIONAL ATHLETES AND COACHES BENEFITS AND INCENTIVES ACT"
APPROPRIATING FUNDS THEREFOR AND FOR OTHER PURPOSES

Be it enacted by the Senate and House of the Representatives of the Philippines in Congress assembled:

SECTION 1. This Act shall be known as the "Tax-Free for Life Filipino Olympian Act."

SECTION 2. A new provision in **Section 4** of **Republic Act 10699** is hereby added to be known as:

"i) In addition to the exemptions provided under this Act and under Republic Act No. 7549, a winning national athlete or Olympian shall enjoy the privilege of being tax-free for life, including exemption from income tax and any other taxes directly related to the sports he/she represented and won in the Olympics. This includes, but is not limited to, income derived from campaigns to promote or popularize the sport in which the Olympian excelled.

SECTION 3. A new provision in **Section 6** of **Republic Act 10699** is also hereby added to be known as:

(2nd paragraph)

On top of the lump sum amount provided above, a winning national athlete participating in the Olympics or "**Olympian**" shall receive a

monthly pension of Ten Thousand Pesos (PHP 10,000.00), to commence five (5) years after winning the Olympics and shall continue for twenty (20) years or until the age of sixty (60), at the option of the winning Filipino Olympian.

SECTION 4. For the purposes of this Act, the term **‘winning national athlete’, Winning Filipino Olympian/s or “Olympian”** covers:

- a) Individual athletes who represented the Philippines in the Olympics and won a **gold, silver, or bronze medal**; and;
- b) Members of Philippine teams that won a **gold, silver, or bronze medal** in Olympic competitions.

Winning Filipino Olympians who won prior to the enactment of this Act shall likewise be entitled to avail of the benefits and privileges provided herein. However, the computation of the monthly pension shall commence only upon the effectivity of this Act, without retroactive application as to the period from the date of winning to the date of enactment.

SECTION 5. The Philippine Olympics Committee in coordination with the Department of Finance, the Philippine Sport Committee, the Philippine Information Agency and other concerned agencies and relevant national association of athletes shall promulgate and issue the implementing rules and regulations within sixty (60) days upon approval of this Act.

SECTION 6. This Act shall take effect fifteen (15) days after its complete publication in the Official Gazette or in at least two (2) newspapers of national circulation, whichever is earlier.

Approved,