

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City, Metro Manila

TWENTIETH CONGRESS
First Regular Session

HOUSE BILL NO. 5700



Introduced by Representatives Bryan B. Revilla, Lani Mercado-Revilla, and Ramon Jolo B. Revilla III

EXPLANATORY NOTE

Sections 18, Article II of the 1987 Constitution provides that the state affirms labor as a primary social economic force. It shall protect the rights of workers and promote their welfare.

OFWs are modern-day heroes because of their huge role in the economy. Per the Bangko Sentral ng Pilipinas, personal remittances from Overseas Filipinos (OFs) grew by 3.0 percent to an all-time high of US\$3.73 billion in December 2024. Undoubtedly, their remittances are a major economic driver supporting millions of Filipino families. Despite this, many OFWs return home with little to no savings or retirement plan. This, in turn, forces OFWs to use up their hard-earned savings to cover their day-to-day expenses, thereby depleting it and making OFWs unable to enjoy the fruits of their labor.

This bill seeks to establish OFW Pension Fund to provide pension to OFW, especially those who are engaged in manual, skilled, or technical occupations that require physical labor, specialized training, or vocational skills. Likewise, there will be a monthly pension in the amount of at least P5,000.00 per month to eligible OFWs, subject to the pension plan to be established by the Department of Migrant Workers. This is a form of justice, recognition, and protection for the people who sustain our nation from afar.

In view of the foregoing, the passage of the measure is earnestly sought.


REP. BRYAN B. REVILLA
Representative, AGIMAT Party-List


REP. LANI MERCADO-REVILLA
Representative, 2nd District of Cavite


REP. RAMON JOLO B. REVILLA III
Representative, 1st District of Cavite

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1 **AN ACT**
2 **ESTABLISHING THE OVERSEAS FILIPINO**
3 **WORKERS PENSION FUND TO PROVIDE PENSION TO**
4 **OVERSEAS FILIPINO WORKERS AND FOR OTHER**
5 **PURPOSES**
6

7 Be it enacted by the Senate and the House of Representatives of the
8 Philippines in Congress assembled:
9

10 **SECTION 1. Title.** – This Act shall be known as the ‘OFW Pension Act of 2025.’”

11 **SEC. 2. Declaration of Policy.** – It is hereby declared the policy of the State
12 to protect and promote the welfare of overseas Filipino workers. Towards this end, the
13 State shall accord due recognition to overseas Filipino workers’ contribution to the
14 country’s development by providing them with pension benefits to assist them with
15 their basic necessities when they reach the age of retirement.

16 **SEC. 3. Definition of Terms.** – As used in this Act, Overseas Filipino Worker
17 (OFW) shall refer to a person who is to be engaged, is engaged or has been engaged
18 in a remunerated activity in a state of which he or she is not a citizen or on board a
19 vessel navigating the foreign seas other than a government ship used for military or
20 noncommercial purposes or on an installation located offshore or on the high seas,
21 including but not limited to those who are engaged in manual, skilled, or technical
22 occupations that require physical labor, specialized training, or vocational skills.

23 **SEC. 4. Establishment of the Overseas Filipino Worker (OFW) Pension**
24 **Fund.** – An OFW Pension Fund is hereby established to provide pension benefits to
25 overseas Filipino workers, especially those who are engaged in manual, skilled, or
26 technical occupations that require physical labor, specialized training, or vocational
27 skills.

28 **SEC. 5. Eligibility.** – The benefits of this Act shall apply to the an OFW who is:

- 29 a) At least fifty-five (55) years of age upon retirement with accumulated
30 fifteen (15) years of overseas employment; and
31 b) Registered with the Department of Migrant Workers (DMW).

1 Provided, That the pension under this Act shall be separate and distinct from
2 pension of OFWs covered by Social Security System (SSS) or the Government
3 Service Insurance System (GSIS).

4 **SEC. 6. Overseas Filipino Workers Pension (OFW Pension).** – All eligible
5 Overseas Filipino Workers shall be entitled to receive a monthly pension in the amount
6 of at least Five Thousand Pesos (P5,000.00) per month upon retirement, subject to
7 the pension plan to be established by the Department of Migrant Workers (DMW).

8 **SEC. 7. Role of Department of Migrant Workers (DMW).** – The DMW shall
9 be the lead implementing agency and administrator of this Act. In addition to its existing
10 duties and responsibilities, the DMW shall:

- 11 a) Establish a pension plan for OFWs;
- 12 b) Manage the OFW Pension Fund to ensure it sustainability;
- 13 c) Determine the criteria for eligibility, in coordination with relevant
14 government agencies; and
- 15 d) Perform other duties and functions towards the efficient and effective
16 implementation of this Act.

17 **SEC. 8. Compliance Incentives for Foreign Employers.** – The DMW may
18 offer incentives to foreign employers and partner Philippine recruitment agencies
19 (PRAs) to encourage them to contribute to the OFW Pension Fund.

20 **SEC. 9. Implementing Rules and Regulations (IRR).** – Within ninety (90)
21 days from approval of this Act, the DMW, in consultation with Department of Finance
22 (DOF), POEA, Overseas Workers Welfare Administration (OWWA), Department of
23 Foreign Affairs (DFA), nongovernment organizations advocating the rights and welfare
24 of OFWs and other stakeholders, shall formulate the implementing rules and
25 regulations necessary in the proper implementation of this Act.

26 **SEC. 10. Annual Appropriations.** – To ensure the sustainable implementation
27 of this Act, the Overseas Filipino Workers Pension Fund shall be financed through a
28 shared-responsibility funding framework composed of the following sources:

- 29 a) Twenty-five percent (25%) of the amount necessary for the implementation of
30 this Act shall be sourced from the income of the Philippine Amusement Gaming
31 Corporation (PAGCOR) as provided for in Presidential Decree No. 1869, as
32 amended.
- 33 b) Twenty-five percent (25%) of the amount necessary for the implementation of
34 this Act shall be sourced from the Charity Fund, net of Documentary Stamp Tax
35 Payments, and mandatory contributions of the Philippine Charity Sweepstakes
36 Office (PCSO) as provided for in Republic Act No. 1169, as amended.
- 37 c) Twenty-five percent (25%) of the amount necessary for the implementation of
38 this Act shall be sourced from the Maharlika Investment Fund as provided for
39 in Republic Act No. 11954 or the “Maharlika Investment Fund Act of 2023”:
40 Provided, That the funds raised for this purpose shall be transferred to DMW at
41 the end of each quarter subject to the usual budgeting, accounting and auditing

1 rules and regulations.

2 The remaining twenty-five percent (25%) shall be sourced from the following:

- 3 d) Annual appropriations of the DMW included in the GAA;
- 4 e) Premium contributions of members;
- 5 f) Employer contributions as outlined in Section 8 of this Act; and
- 6 g) Voluntary top-ups or donations from private sector partners, non-government
7 organizations, and international development agencies.

8 **SEC. 11. Separability Clause.** – Should any provision or part of this Act be
9 declared unconstitutional or invalid, the other provisions and parts hereof, insofar as
10 they are separable from the invalid ones, shall remain in full force and effect.

11 **SEC. 12. Repealing Clause.** – All laws, decrees, orders, issuances, rules and
12 regulations or parts thereof which are inconsistent with this Act are hereby repealed
13 or modified accordingly.

14 **SEC. 13. Effectivity.** – This Act shall take effect fifteen (15) days after its
15 publication in the Official Gazette or in at least two (2) newspapers of general
16 circulation.

17 *Approved,*