

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

TWENTIETH CONGRESS
First Regular Session

HOUSE BILL NO. 8372



Introduced by: Hon. Keith Micah "Atty. Mike" D.L. Tan

AN ACT
PROVIDING FOR THE AUTOMATIC SUSPENSION OF EXCISE TAXES ON REGULAR GASOLINE, UNLEADED PREMIUM GASOLINE, AND DIESEL, AMENDING FOR THE PURPOSE SECTION 148 OF THE NATIONAL INTERNAL REVENUE CODE, AS AMENDED

EXPLANATORY NOTE

In recent months, the Philippines has continued to face significant increases in fuel prices driven largely by volatility in the global oil market. International crude prices, particularly those benchmarked against Dubai crude, have remained elevated due to geopolitical tensions, supply constraints, production adjustments by major oil-producing countries, and global economic uncertainties.¹ These developments have resulted in recurring pump price hikes for gasoline and diesel in the domestic market, placing considerable strain on Filipino consumers, transport operators, farmers, fisherfolk, and small businesses.

President Bongbong Marcos has acknowledged the burden of rising fuel prices on Filipinos and has emphasized the need for targeted and practical interventions to mitigate their impact. The President has underscored that while global oil prices are beyond the government's control, domestic policy tools must be utilized to provide immediate and meaningful assistance when world market conditions become excessively burdensome. In line with this, the administration has explored both targeted subsidies for affected sectors and possible tax adjustments when justified by prevailing global prices.²

This proposed measure seeks to amend Section 148 of the National Internal Revenue Code (NIRC), as amended, by providing for the automatic suspension of excise taxes on regular gasoline, unleaded premium gasoline, and diesel fuel oil when the average Dubai crude oil price, based on the Mean of Platts Singapore, reaches or exceeds Eighty United States Dollars (USD 80) per barrel.

In view of the foregoing, the immediate passage of this measure is earnestly sought.


Keith Micah "Atty. Mike" D.L. Tan
4th District, Quezon

¹ Shor, R. (2026, March 2). *The Middle East conflict and financial markets*. FXCM Markets Insights.
<https://www.fxcm.com/markets/insights/the-middle-east-conflict-and-financial-markets/>

² Gita-Carlos, R. A. (2026, March 3). *PBBM: Oil excise tax cut possible if Dubai crude tops \$80 per barrel*. Philippine News Agency.
<https://www.pna.gov.ph/articles/1270172>

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Be it enacted by the Senate and the House of Representatives of the Philippines in Congress assembled:

SECTION 1. Section 148 of the National Internal Revenue Code (NIRC), as amended, is hereby further amended to read as follows:

"SEC. 148. *Manufactured Oils and Other Fuels.* – There shall be collected on refined and manufactured mineral oils and motor fuels, the following excise taxes which shall attach to the goods hereunder enumerated as soon as they are in existence as such:

x x x

"NOTWITHSTANDING THE PROVISION ABOVE, THE EXCISE TAX ON REGULAR GASOLINE, UNLEADED PREMIUM GASOLINE, AND DIESEL FUEL OIL AS IMPOSED IN THIS SECTION SHALL BE AUTOMATICALLY SUSPENDED WHEN THE AVERAGE DUBAI CRUDE OIL PRICE BASED ON MEAN OF PLATTS SINGAPORE REACHES OR EXCEEDS EIGHTY DOLLAR (USD 80) PER BARREL."

SEC. 2. *Implementing Rules and Regulations.* – Within sixty (60) days from the effectivity of this Act, the Department of Finance, in coordination with the Bureau of Internal Revenue and other relevant agencies, shall promulgate the rules and regulations necessary for implementing the law.

SEC. 3. *Repealing Clause.* - All laws, presidential decrees, executive orders, rules and regulations or part thereof, contrary to or inconsistent with the provisions of this Act, are hereby repealed or modified accordingly.

SEC. 4. *Effectivity.* -This Act shall take effect fifteen (15) days after its publication in the Official Gazette and/or in at least two (2) newspapers of general publication in the Philippines.

Approved,