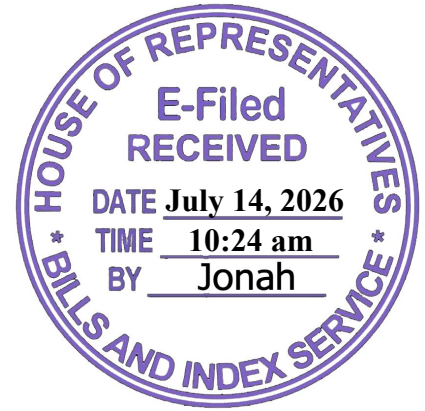


Republic of the Philippines
House of Representatives
Quezon City, Metro Manila

TWENTIETH CONGRESS
Second Regular Session

House Bill No. 10053



INTRODUCED BY REP. PATRICK MICHAEL “PM” D. VARGAS

AN ACT
DECLARING EVERY THIRD WEEK OF NOVEMBER AS
“NATIONAL ENTREPRENEURSHIP WEEK”

EXPLANATORY NOTE

Section 14, Article XII of the 1987 Philippine Constitution provides that the State shall promote the sustained development of a reservoir of Filipino entrepreneurs and managers.

The Philippines remains a highly entrepreneurial economy, with micro, small, and medium enterprises (MSMEs) continuing to serve as the backbone of national development. According to the latest available data from the Department of Trade and Industry (DTI), based on the 2023 List of Establishments of the Philippine Statistics Authority (PSA), there are approximately 1.2 million business enterprises operating in the country. Of these, 99.6% are MSMEs, while only about 0.4% are large enterprises. Micro enterprises account for roughly 89% of total MSMEs, followed by small enterprises at around 10%, and medium enterprises at less than 1% (DTI, 2024; PSA, 2023).¹

MSMEs play a critical role in employment generation and economic activity, contributing approximately 63% of total employment in the Philippines

¹Department of Trade and Industry (DTI). (2024). *MSME Statistics*. <https://www.dti.gov.ph/resources/msme-statistics/>

Philippine Statistics Authority (PSA). (2023). *2023 List of Establishments*

and a significant share in value creation across industries. Despite their dominance, many Filipino entrepreneurs—particularly startups and small business owners—continue to face persistent challenges, including limited access to finance, gaps in digital and financial literacy, and insufficient exposure to modern business practices.

One of the most pressing constraints encountered by current and aspiring entrepreneurs is the lack of adequate knowledge in business development, innovation, and financial management, particularly at the early stages of enterprise formation. Strengthening entrepreneurial education and cultivating an entrepreneurial mindset among the youth are therefore crucial to sustaining inclusive economic growth.

The institutionalization of a week-long national celebration on entrepreneurship seeks to address these gaps by encouraging the youth to become self-starters, innovators, and job creators. Such a celebration will expose students and aspiring entrepreneurs to the vast opportunities in enterprise development, while providing a platform for successful Filipino entrepreneurs to share their experiences, insights, and best practices through forums, workshops, and other learning activities.

It is imperative for the government to take proactive steps in fostering a culture of entrepreneurship by promoting awareness, enhancing skills development, and equipping the youth with fundamental business competencies. In doing so, the State strengthens the foundation for a more resilient, innovative, and inclusive Philippine economy.



REP. PATRICK MICHAEL “PM” D. VARGAS

Fifth District, Quezon City

Republic of the Philippines
House of Representatives
Quezon City, Metro Manila

TWENTIETH CONGRESS
Second Regular Session

House Bill No. 10053

INTRODUCED BY REP. PATRICK MICHAEL “PM” D. VARGAS

AN ACT
DECLARING EVERY THIRD WEEK OF NOVEMBER AS
“NATIONAL ENTREPRENEURSHIP WEEK”

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Short Title. – This Act shall be known as “The National Entrepreneurship Week Act”.

SECTION 2. Declaration of Policy. – It is hereby declared a policy of the State that the sustained development of a reservoir of national talents consisting of Filipino entrepreneurs and managers in order to maintain the global standards of high-level technical manpower.

The State shall also develop a self-reliant and independent national economy effectively controlled by Filipinos and ensure that all sectors of the economy and all regions of the country shall be given optimum opportunity to develop.

The State likewise recognizes the importance of educational institutions as catalysts of entrepreneurial development with participation of the youth, families, educators and the private sector, thereby emphasizing personal interaction and facilitating the exchange of ideas throughout the country.

SECTION 3. *National Entrepreneurship Week.* – Every third week of November of each year is hereby declared as National Entrepreneurship Week.

SECTION 4. *Implementation.* – The Department of Education and the Commission on Higher Education, in coordination with the Department of Trade and Industry, shall plan and implement activities for the observance of “National Entrepreneurship Week”, such as school trade fairs and seminar workshops on entrepreneurship. Other government agencies, local government units, and other instrumentalities of the government are encouraged to join the week-long celebration by way of public exhibits, display of tarpaulins, among other.

SECTION 5. *Separability Clause.* If any provision, or part hereof, is held invalid or unconstitutional, the remainder of the law or the provision shall remain valid and subsisting.

SECTION 6. *Repealing Clause.* Any law, presidential decree or issuance, executive order, letter of instruction, administrative order, rule or regulation contrary to or inconsistent with the provisions of this Act is hereby repealed, modified or amended accordingly.

SECTION 7. *Effectivity.* This Act shall take effect fifteen (15) days after its publication in at least two (2) newspapers of general circulation.

Approved,