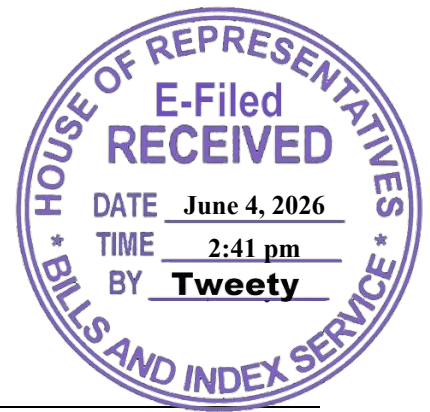


Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

TWENTIETH CONGRESS
First Regular Session



COMMITTEE REPORT NO. 453

Submitted by the Committee on Overseas Workers Affairs on
June 4, 2026

Re : House Bill No. 9806

Recommending its approval in substitution of House Bills Numbered 459, 2716, 2832, 2968, 4472, 8378 and 8539

Sponsors : Representatives Bryan B. Revilla and Jude A. Acidre

Mr. Speaker:

The Committee on Overseas Workers Affairs to which were referred House Bill No. 459, introduced by Representative Crispin Diego D. Remulla, entitled:

AN ACT ENHANCING THE FINANCIAL LITERACY OF OVERSEAS
FILIPINO WORKERS (OFWS), AND FOR OTHER PURPOSES

House Bill No. 2716, introduced by Representatives Bryan B. Revilla, Lani Mercado-Revilla, and Ramon Jolo B. Revilla III, entitled:

AN ACT PROVIDING FOR A FREE FINANCIAL EDUCATION TO
OVERSEAS FILIPINO WORKERS AND THEIR FAMILIES

House Bill No. 2832, introduced by Representatives Jocelyn P. Tulfo, Ralph Wendel P. Tulfo, and Edvic G. Yap, entitled:

AN ACT PROVIDING FOR A FREE FINANCIAL EDUCATION TO
OVERSEAS FILIPINO WORKERS AND THEIR FAMILIES

House Bill No. 2968, introduced by Representatives Ferdinand Martin G. Romualdez, Yedda Marie K. Romualdez, Andrew Julian K. Romualdez, and Jude A. Acidre, entitled:

AN ACT PROVIDING FOR A FREE FINANCIAL EDUCATION TO
OVERSEAS FILIPINO WORKERS AND THEIR FAMILIES

House Bill No. 4472, introduced by Representative Adrian E. Salceda, entitled:

AN ACT INSTITUTIONALIZING A FINANCIAL LITERACY PROGRAM
FOR OVERSEAS FILIPINO WORKERS AND THEIR FAMILIES, AND
FOR OTHER PURPOSES

House Bill No. 8378, introduced by Representative Eduardo "Bro. Eddie" C. Villanueva, entitled:

AN ACT INSTITUTIONALIZING A FINANCIAL LITERACY PROGRAM
FOR OVERSEAS FILIPINO WORKERS AND THEIR FAMILIES, AND
FOR OTHER PURPOSES

and House Bill No. 8539, introduced by Representative Jeffrey Soriano, entitled:

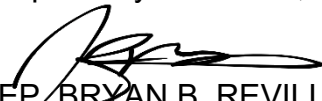
AN ACT PROVIDING FOR A FREE FINANCIAL EDUCATION TO
OVERSEAS FILIPINO WORKERS AND THEIR FAMILIES

has considered the same and recommends that the attached House Bill No. 9806 ,
entitled:

AN ACT PROVIDING FOR A FREE FINANCIAL EDUCATION TO
OVERSEAS FILIPINO WORKERS AND THEIR FAMILIES

be approved in substitution of House Bills Numbered 459, 2716, 2832, 2968, 4472, 8378 and 8539 with Representatives Bryan B. Revilla, Lani Mercado-Revilla, Ramon Jolo B. Revilla III, Crispin Diego D. Remulla, Jocelyn P. Tulfo, Ralph Wendel P. Tulfo, Edvic G. Yap, Ferdinand Martin G. Romualdez, Yedda Marie K. Romualdez, Andrew Julian K. Romualdez, Jude A. Acidre, Adrian E. Salceda, Eduardo "Bro. Eddie" C. Villanueva, Jeffrey Soriano, Philip Conrad M. Acop, Sarah Jane I. Elago, Rachel Marguerite B. Del Mar, Dadah Kiram Ismula, and Felimon M. Espares as authors thereof.

Respectfully submitted,



REP. BRYAN B. REVILLA

Chairperson

Committee on Overseas Workers Affairs

THE HONORABLE SPEAKER
HOUSE OF REPRESENTATIVES
QUEZON CITY

Republic of the Philippines
HOUSE OF REPRESENTATIVES
Quezon City

TWENTIETH CONGRESS
First Regular Session

HOUSE BILL NO. **9806**
(In substitution of House Bills Numbered 459, 2716,
2832, 2968, 4472, 8378 and 8539)

Introduced by
Representatives Bryan B. Revilla, Lani Mercado-Revilla, Ramon Jolo B. Revilla III,
Crispin Diego D. Remulla, Jocelyn P. Tulfo, Ralph Wendel P. Tulfo, Edvic G. Yap,
Ferdinand Martin G. Romualdez, Yedda Marie K. Romualdez, Andrew Julian K.
Romualdez, Jude A. Acidre, Adrian E. Salceda, Eduardo "Bro. Eddie" C. Villanueva,
Jeffrey Soriano, Philip Conrad M. Acop, Sarah Jane I. Elago, Rachel Marguerite B. Del
Mar, Dadah Kiram Ismula, and Felimon M. Espares

AN ACT
PROVIDING FOR A FREE FINANCIAL EDUCATION TO OVERSEAS FILIPINO
WORKERS AND THEIR FAMILIES

*Be it enacted by the Senate and the House of Representatives of the Philippines
in Congress assembled:*

SECTION 1. *Short Title.* – This Act shall be known as the “Free OFW Financial
Education Act.”

SEC. 2. *Declaration of Policy.* – It is hereby declared the policy of the State to
afford full protection to labor - local and overseas - and promote full employment and
equality of employment opportunities for all.

Consistent with this policy, the State shall have the continuous duty to
acknowledge the valuable contribution of Overseas Filipino Workers (OFWs) to our
economy through their remittances. In doing so, the State shall adopt measures that will
take care of the welfare and benefits of OFWs and their families like the provision for a
free financial education or literacy training to equip them with enough knowledge for a
proper and wise use of their hard-earned money.

SEC. 3. *Coverage.* – This Act shall cover all OFWs, either land-based or sea-
based, documented or otherwise, and their families.

SEC. 4. *Mandatory Financial Education Seminar.* – All OFWs shall undergo
mandatory and continuously updated financial education or literacy training seminars
which shall become an integral part of the Pre-Departure Orientation Seminars (PDOS)
of departing OFWs. Moreover, Post-Arrival Training Seminars (PATs) on financial
education or literacy shall likewise be required of OFWs within a reasonable time upon
their arrival in their respective countries of destination on their first employment contract,
or those who transfer from one place of work to another without stopping by the
Philippines. Overseas Filipino Seafarers shall have the option of attending these

continuously updated financial education or literacy training seminars at their respective points-of-hire, or within a reasonable time, after their return to the Philippines.

Families of OFWs throughout the Philippines shall likewise be equipped with financial education and knowledge through on-line seminars and other feasible and effective means.

SEC. 5. *Participating Agencies.* – The PDOS and PATS shall be primarily conducted by the Department of Migrant Workers (DMW), as the lead agency, in coordination with the Overseas Workers Welfare Administration (OWWA), the Department of Finance (DOF), the Bangko Sentral ng Pilipinas (BSP), the Department of the Interior and Local Government (DILG) and all the barangays under it, and the accredited PDOS providers across the country, including the embassies or consulates, whichever may be available, in the countries of destination.

As the lead agency, the DMW is tasked to formulate training modules on financial education or literacy, initiate and conduct training programs on financial management and responsibility; apprise OFWs on financial opportunities and pitfalls, among others; ensure the accessibility of qualified online financial and economic advisors and/or counselors; and disseminate knowledge-expanding activities that promote financial education or literacy among OFWs and their dependents.

SEC. 6. *Free Financial Education Programs.* – Financial education or literacy training programs undertaken under this Act shall be free-of-charge.

The DMW shall, in coordination with the OWWA, the DOF, and the BSP, educate the OFWs and their families on the following financial subjects, issues or programs: Consumer Protection, Protection on Mortgaged or Collateralized Properties, Avoidance of Exorbitant Interests on Loans or Debts, and Credit Information on Micro- and Small-Scale Enterprises to prospective lenders.

Financial education should also include information on Obligations and Contracts, Credit Transactions, Interests, Pledges, Mortgages, Guarantees, and Knowledge on Financial Products, such as stocks, bonds, insurance, and mutual funds, which are available in the market.

The DMW shall regularly coordinate with the Department of Information and Communications Technology and social media companies to disallow posts and messages that are meant to confuse, mislead, victimize, defraud or entice OFWs and their families to engage in gambling and other similar activities, including on-line scams, pyramiding schemes, and the like.

SEC. 7. *Implementing Rules and Regulations.* - Within ninety (90) days from the approval of this Act, the Secretary of the DMW shall, in consultation with the Administrator of the OWWA, the Secretary of the DOF, the Governor of the BSP, and the Secretary of the DILG, promulgate the necessary rules and regulations for the effective implementation of this Act.

SEC. 8. *Repealing Clause.* – All laws, decrees, executive orders, issuances, rules and regulations which may be inconsistent with any of the provisions of this Act are hereby deemed repealed, amended or modified accordingly.

1 SEC. 9. *Separability Clause*. – If any provision of this Act is held unconstitutional
2 or invalid, such holding shall not affect other provisions not affected thereby.

3
4 SEC. 10. *Effectivity*. – This Act shall take effect fifteen (15) days after its
5 publication in the *Official Gazette* or in a newspaper of general circulation.

6
7 Approved,

House of Representatives

Committee Affairs Department

FACT SHEET

House Bill No. 9806

(In substitution of House Bills Numbered 459, 2716, 2832, 2968, 4472, 8378 and 8539)

AN ACT PROVIDING FOR A FREE FINANCIAL EDUCATION TO OVERSEAS FILIPINO WORKERS AND THEIR FAMILIES

Introduced by: REPRESENTATIVES BRYAN B. REVILLA, LANI MERCADO-REVILLA, RAMON JOLO B. REVILLA III, CRISPIN DIEGO D. REMULLA, JOCELYN P. TULFO, RALPH WENDEL P. TULFO, EDVIC G. YAP, FERDINAND MARTIN G. ROMUALDEZ, YEDDA MARIE K. ROMUALDEZ, ANDREW JULIAN K. ROMUALDEZ, JUDE A. ACIDRE, ADRIAN E. SALCEDA, EDUARDO "BRO. EDDIE" C. VILLANUEVA, JEFFREY SORIANO, PHILIP CONRAD M. ACOP, SARAH JANE I. ELAGO, RACHEL MARGUERITE B. DEL MAR, DADAH KIRAM ISMULA, AND FELIMON M. ESPARES

Committee Referral: COMMITTEE ON OVERSEAS WORKERS AFFAIRS

Committee Chairperson: REPRESENTATIVE BRYAN B. REVILLA

OBJECTIVES:

- To protect all Overseas Filipino Workers (OFWs) – either land-based or sea-based, documented or otherwise, and their families – from investment scams and provide them with the proper knowledge to save their money and avoid being victims thereof, and, if possible, make their money grow so that they and their families will enjoy a bright and worry-free future through appropriate education and training on financial literacy, such as financial planning and management of finances or savings.
- To institutionalize a comprehensive, continuous, and free financial education program for OFWs and their families by integrating mandatory financial literacy training into both pre-departure and post-arrival phases, as well as providing accessible online seminars for their families back home.

KEY PROVISIONS:

- Requires all OFWs to undergo mandatory and continuously updated financial education (literacy training) seminars which shall become an integral part of the Pre- Departure Orientation Seminar (PDOS) of departing OFWs while Post-Arrival Training Seminars (PATs) on financial education or literacy are likewise mandated for OFWs to undertake within a reasonable time upon their arrival in their respective countries of destination on their first employment contract, or those who transfer from one place of work to another without stopping by the Philippines.

- Provides free mandatory financial education for OFWs and their families with the Department of Migrant Workers (DMW) as the lead agency, in coordination with the Overseas Workers Welfare Administration (OWWA), the Department of Finance (DOF), the Bangko Sentral ng Pilipinas (BSP), the Department of the Interior and Local Government and all the Barangays under it, and PDOS and PATS providers across the country and abroad, including the embassies or consulates, whichever may be available, in the countries of destination whose designated staff shall conduct these PATS.
- Tasks the above-named agencies and entities to educate the OFWs and their families on specified financial subjects such as Consumer Protection, Protection on Mortgaged or Collateralized Properties, Avoidance of Exorbitant Interests on Loans or Debts, and Credit Information on Micro- and Small-Scale Enterprises to prospective lenders, among others.
- Makes an option available for overseas Filipino seafarers to either attend these continuously updated financial education or literacy training seminars at their respective points-of-hire, or within a reasonable time, after their return to the Philippines and likewise provides families of OFWs throughout the Philippines the opportunity to be equipped with financial education and knowledge through on-line seminars and other feasible and effective means.
- Identifies the DMW as the main implementing agency of this proposed law by mandating it to issue the necessary rules and regulations for the effective implementation of this measure, within ninety (90) days after the approval of the same in consultation with the BSP, DOF, OWWA, Department of Foreign Affairs, the private sector, non-government organizations advocating the rights and welfare of OFWs, and other stakeholders.

RELATED LAWS:

- Republic Act No. 8042, or the “Migrant Workers and Overseas Filipinos Act of 1995”, as amended.
- Republic Act No. 11641, or the “Department of Migrant Workers Act.”
- Republic Act No. 10801, or the “Overseas Workers Welfare Administration Act.”