

Republic of the Philippines
Congress of the Philippines
House of Representatives
Metro Manila
Nineteenth Congress
Second Regular Session

Begun and held in Metro Manila, on Monday, the twenty-fourth day of July, two thousand twenty-three.

RESOLUTION NO. 197

RESOLUTION EXPRESSING THE SENSE OF THE HOUSE OF REPRESENTATIVES TO INITIATE THE CONVENING OF THE BRUNEI DARUSSALAM – INDONESIA – MALAYSIA – PHILIPPINES EAST ASEAN GROWTH AREA (BIMP-EAGA) PARLIAMENTARY FORUM COMPRISING OF THE PARLIAMENTARIANS FROM THE BIMP-EAGA SUBREGION

WHEREAS, the Brunei Darussalam – Indonesia – Malaysia – Philippines East ASEAN Growth Area (BIMP-EAGA) was formed during the Inaugural Ministers' Meeting in Davao, Philippines on March 24, 1994;

WHEREAS, the primary objective of this initiative is to increase economic cooperation among participating growth areas and economies to increase trade investments, tourism,

agri-business, environment, and sociocultural education, through cross border cooperation;

WHEREAS, the BIMP-EAGA has a combined population of around 60 million and covers a land area of more or less 1.6 million square kilometers that includes the entire Sultanate of Brunei Darussalam and the respective growth areas in Indonesia, Malaysia, and the Philippines;

WHEREAS, the BIMP-EAGA to date attracted the interest of development partners such as the governments of the Republic of Korea, European Union, Japan, Northern Territory of Australia, People's Republic of China, and the United States of America;

WHEREAS, the combined wealth and resources of the BIMP-EAGA growth areas increased the overall size of the economy of the member countries thereby increasing their profitability, productivity growth, and sustained economic growth;

WHEREAS, there is a need to initiate a BIMP-EAGA Parliamentary Forum that shall provide the growth areas a unique forum for multilateral discussions and foster a common strategic avenue for legislators on the full range of issues covered by the priority areas for cooperation in accordance with the inaugural ministerial meeting of Brunei Darussalam, Indonesia, Malaysia, and the Philippines East ASEAN Growth Area in 1994;

WHEREAS, the proposed BIMP-EAGA Parliamentary Forum shall consist of parliamentarians in the BIMP-EAGA Growth Areas;

WHEREAS, the proposed BIMP-EAGA Parliamentary Forum is geared towards the attainment of the following goals: (a) fill the current legislative gap in defining the BIMP-EAGA's economic agenda and areas of cooperation; (b) create an enabling environment for cross-border investments, programs and projects; and (c) formulate policies that will institutionalize the spirit and intent of the BIMP-EAGA;

WHEREAS, the first BIMP-EAGA Parliamentary Forum will be hosted by the Philippine government in 2024: Now, therefore, be it

Resolved by the House of Representatives, To initiate the convening of the BIMP-EAGA Parliamentary Forum comprising of the parliamentarians from the BIMP-EAGA subregion.

Adopted,


FERDINAND MARTIN G. ROMUALDEZ
Speaker

This Resolution was adopted by the House of Representatives on February 14, 2024.


REGINALD S. VELASCO
Secretary General

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